

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Financial Accounting 2			
Code: ACCT08002	SCQF Level: 8 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Patricia Connelly		
Summary of Module			
This module, which requires prior knowledge of bookkeeping and accounting, provides you with a greater understanding of the accounting standards setting process and its application to the preparation of financial statements. In undertaking this module, you will develop an understanding and application of: regulatory framework for financial reporting; the standard setting process; the preparation of basic financial statements; the reporting requirements for published accounts;; the impact of international accounting standards. Your lecturers bring their professional practical experience and scholarship to the module to enhance your understanding of the practical and theoretical aspects of the topic. This module is suitable for delivery overseas.			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
☐	☒	☐	☐	☐	☐
See Guidance Note for details.					

Campus(es) for Module Delivery
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)

Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
☒	☐	☐	☒	☐	☐	Add name

Term(s) for Module Delivery

(Provided viable student numbers permit).

Term 1	☒	Term 2	☐	Term 3	☐
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Learning Outcomes: (maximum of 5 statements)**These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.**

At the end of this module the student will be able to:

L1	Recognise and apply appropriate Accounting Standards within the context of a regulatory framework
L2	Prepare financial statements in a format suitable for publishing
L3	
L4	Click or tap here to enter text.
L5	Click or tap here to enter text.

Employability Skills and Personal Development Planning (PDP) Skills

SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 8 Accounts preparation (broad knowledge), the application of IFRSs to published accounts (detailed knowledge); evaluating the limitations of regulatory frameworks (critical analysis).
Practice: Applied Knowledge and Understanding	SCQF Level 8 Applying generally accepted accounting practices to financial statements prepared for publication; applying appropriate accounting standards to more complex situations
Generic Cognitive skills	SCQF Level 8 A critical evaluation of the regulatory frameworks (legal, professional, Stock Exchange etc.) for accounting; evaluating the role of monitoring bodies; identifying and analysing accounting principles and concepts underpinning accounting standards in more complex situations

Communication, ICT and Numeracy Skills	SCQF Level 8 Routine numerical skills in accounts preparation; ability to communicate (verbally/ in writing) complex issues of concepts and principle in relation to accounting standards.	
Autonomy, Accountability and Working with others	SCQF Level 8 Working independently and in study groups; carrying out independent research and information gathering	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code: ACCT 07004	Module Title: Financial Accounting 1
	Other:	HNC Accounting
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	24
Independent Study	152
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	

Choose an item.	
Choose an item.	
	200 Hours Total
**Indicative Resources: (eg. Core text, journals, internet access)	
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: ACCA Study Text F3 Financial Accounting BPP Learning Media Ltd ACCA Study Text F7 Financial Reporting (INT). (current edition) BPP Learning Media Ltd Click or tap here to enter text. Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE. Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.	
(**N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)	

Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

Free Text – to add detail

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting , Finance and Law
Assessment Results (Pass/Fail)	Yes ☐ No ☒
School Assessment Board	Accounting , Finance and Law
Moderator	Dr Marie Fletcher
External Examiner	Samar Gad
Accreditation Details	This module contributes to the exemptions from various professional examinations attributable to the Bachelor of Accounting programme. Contact School for current details.
Changes/Version Number	2.06

Assessment: (also refer to Assessment Outcomes Grids below)

The module will be assessed with a class test worth 30% and a final exam worth 70%

Assessment 1_ Class Test - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.

Assessment 2 _ Examination - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Class Test (written)	*	*				30%	1

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Unseen closed book	*	*				70%	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	3 hours

Change Control:

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

Version Number: MD Template 1 (2023-24)