

University of the West of Scotland

Module Descriptor

Session: 2024/25

Title of Module: Financial Management			
Code: ACCT08003	SCQF Level: 8 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Dr Kenbata Bangassa		
Summary of Module			
The module introduces you to the role and purpose of the financial management function within a business. Module resources, lectures, tutorials and/or workshops guide you through issues arising from the financial environment in which a business operates. These topics include investors and financial intermediaries, agency problems and corporate governance; approaches to capital budgeting investment decisions, methods of raising and managing short- and long-term finance, and the role of the treasury function in business planning and managing financial risk. You will benefit from the professional expertise and scholarship that your lecturers bring to these topics in finance and financial management.			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
☐	☒	☐	☐	☐	☐
See Guidance Note for details.					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
☒	☐	☐	☒	☐	☐	Add name

Term(s) for Module Delivery

(Provided viable student numbers permit).					
Term 1	☐	Term 2	☒	Term 3	☐

Learning Outcomes: (maximum of 5 statements)

These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.

At the end of this module the student will be able to:

L1	Demonstrate an understanding of the financial environment in terms of the roles of investors, lenders, and intermediaries, market efficiency, agency theory, and approaches to corporate governance.
L2	Use and interpret a range of techniques for appraising capital investment decisions.
L3	Evaluate the methods and options available to the financial management function in raising and managing short and long-term finance.
L4	Discuss and apply a range of methods for valuing a company and its shares.
L5	Click or tap here to enter text.

Employability Skills and Personal Development Planning (PDP) Skills

SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 8 Understanding of the financial environment in which a business operates and how it interacts with it. Detailed knowledge of the types and debt and equity finance, managing assets and liabilities, and the role of the treasury function. Evaluating the effectiveness of techniques to appraise capital investment opportunities.
Practice: Applied Knowledge and Understanding	SCQF Level 8 Applying, interpreting, and explaining financial management techniques and concepts. Retrieving and interpreting primary and secondary information from a variety of sources including electronic sources.
Generic Cognitive skills	SCQF Level 8 Giving reasoned opinions, evaluating the appropriateness of specified techniques, theories, and approaches to a range of situations. Bringing together information from a variety of sources, including academic research publications.
Communication, ICT, and Numeracy Skills	SCQF Level 8

	Communicating effectively and appropriately in speech and writing. Selecting and applying specified computational techniques. Making effective use of information retrieval systems and using information technology applications to present documents in an appropriate form.	
Autonomy, Accountability, and Working with Others	SCQF Level 8 Systematically identifying and addressing their learning needs both in current and in new areas, planning and managing secondary source materials as appropriate.	
Pre-requisites:	Before undertaking this module, the student should have undertaken the following:	
	Module Code: ACCT07004	Module Title: Financial Accounting 1
	Other:	OR HNC or HND Accounting
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and a maximum of 48 contact hours.	
Learning Activities During the completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	24
Independent Study	152
	Hours Total = 200 hrs
**Indicative Resources: (eg. Core text, journals, internet access)	

The following materials form the essential underpinning for the module content and ultimately for the learning outcomes:

CORE TEXT:

Watson D and Head A, Corporate Finance, Principles and Practice (current edition), Pearson, Harlow

Other Supporting texts:

ACCA Financial Management (FM), Study Text (current edition), Kaplan Publishing

*Students will be advised of further professional and academic articles on the commencement of the module.

(*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of the session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, and course-related learning resources, and complete assessments and submit these on time.

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting, Finance & Law
Assessment Results (Pass/Fail)	Yes ☐ No ☒
School Assessment Board	Accounting, Finance & Law
Moderator	Chikodi Uche Ugwu
External Examiner	S. Gad
Accreditation Details	The module attracts exemptions from the following professional bodies: ACCA, ICAS

Changes/Version Number	MD Version 2
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Assessment: (also refer to Assessment Outcomes Grids below)
Examination weighted at 60% - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass. Class Test weighted at 40% - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass.
Assessment 1 – End of term closed book examination worth 60% of the module. All topics are examinable and present a mix of technical/computational and conceptual questions.
Assessment 2 – Mid-term class test worth 40% of the module. Topics related to the Learning Outcomes 1 and 3.
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Class test	x		x			40%	1.5

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Exam	x	x	x	x		60%	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	3.5 hours

Version Number: MD Template 2 (2024-25)