

## University of the West of Scotland

## Module Descriptor

Session: 2024-25

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                         |                             |                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------|---------------------------------------------------|
| <b>Title of Module: ACCT10016 Personal Finance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                         |                             |                                                   |
| <b>Code:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>SCQF Level:</b><br>Choose an item.<br>(Scottish Credit and Qualifications Framework) | <b>Credit Points:</b><br>20 | <b>ECTS:</b><br>(European Credit Transfer Scheme) |
| <b>School:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | School of Business and Creative Industries                                              |                             |                                                   |
| <b>Module Co-ordinator:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Dr Mary Fletcher                                                                        |                             |                                                   |
| <b>Summary of Module</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                         |                             |                                                   |
| <p>This module builds on knowledge of the principles of personal finance and investment and develops the knowledge and skills that are required to understand financial decision making and critically evaluate information about financial plans and products.</p> <p>Lectures and tutorials consider the development of financial knowledge, savings and investment products, risk, personal budgeting. It also considers recent developments in savings and investment products and regulation.</p> <p>The module is underpinned with relevant research articles.</p> <p>This module provides a unique insight into an area that is relevant to employment; financial services being among the largest employers both in the UK and globally.</p> |                                                                                         |                             |                                                   |

|                                       |                                     |                          |                          |                          |                            |
|---------------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|----------------------------|
| <b>Module Delivery Method</b>         |                                     |                          |                          |                          |                            |
| <b>Face-To-Face</b>                   | <b>Blended</b>                      | <b>Fully Online</b>      | <b>HybridC</b>           | <b>Hybrid 0</b>          | <b>Work-Based Learning</b> |
| <input type="checkbox"/>              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>   |
| <b>See Guidance Note for details.</b> |                                     |                          |                          |                          |                            |

|                                                                                                                                                                       |      |           |              |         |                           |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-----------|--------------|---------|---------------------------|--------|
| <b>Campus(es) for Module Delivery</b>                                                                                                                                 |      |           |              |         |                           |        |
| The module will <b>normally</b> be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate) |      |           |              |         |                           |        |
| Paisley:                                                                                                                                                              | Ayr: | Dumfries: | Lanarkshire: | London: | Distance/Online Learning: | Other: |

|                                     |                          |                          |                                     |                          |                          |          |
|-------------------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|----------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Add name |
|-------------------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|----------|

**Term(s) for Module Delivery**

(Provided viable student numbers permit).

|        |                          |        |                                     |        |                          |
|--------|--------------------------|--------|-------------------------------------|--------|--------------------------|
| Term 1 | <input type="checkbox"/> | Term 2 | <input checked="" type="checkbox"/> | Term 3 | <input type="checkbox"/> |
|--------|--------------------------|--------|-------------------------------------|--------|--------------------------|

**Learning Outcomes: (maximum of 5 statements)****These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.**

At the end of this module the student will be able to:

|    |                                                                                                                                                  |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------|
| L1 | Analyse the nature and purpose of savings, investment and other financial products available to the UK                                           |
| L2 | Critically evaluate the relationship between of savings, investment and other financial products and their use in meeting the needs of consumers |
| L3 | Critically evaluate the research surrounding personal financial knowledge, products and regulation                                               |
| L4 | Click or tap here to enter text.                                                                                                                 |
| L5 | Click or tap here to enter text.                                                                                                                 |

**Employability Skills and Personal Development Planning (PDP) Skills**

|                                               |                                                                                                                                                                                                                                                                             |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SCQF Headings</b>                          | During completion of this module, there will be an opportunity to achieve core skills in:                                                                                                                                                                                   |
| Knowledge and Understanding (K and U)         | SCQF Level <b>10</b><br><br>Understanding the nature and application of financial services products and services. Understanding a range of core theories, principles and concepts. Demonstrating an ability to critically evaluate the research relating to these products. |
| Practice: Applied Knowledge and Understanding | SCQF Level <b>10</b><br><br>Using a range of skills to evaluate materials relating to financial services products and services, some of which are advanced and complex.                                                                                                     |
| Generic Cognitive skills                      | SCQF Level <b>10</b><br><br>Undertaking analysis and evaluation of ideas, concepts, information and issues within the common understandings of the subject. Critically evaluating the research relating to financial needs and products                                     |

|                                                  |                                                                                                                                                                                                                                                                                                                                           |                      |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Communication, ICT and Numeracy Skills           | <b>SCQF Level 10</b><br><br>Using routine and some advanced and specialised skills associated with financial services products and services to convey complex information.                                                                                                                                                                |                      |
| Autonomy, Accountability and Working with others | <b>SCQF Level 10</b><br><br>Exercising autonomy and initiative in carrying out defined activities. Managing resources within defined areas of work. Taking responsibility for the work of others in defined activities. Taking account of own and others' roles, responsibilities and contributions in carrying out and evaluating tasks. |                      |
| <b>Pre-requisites:</b>                           | Before undertaking this module the student should have undertaken the following:                                                                                                                                                                                                                                                          |                      |
|                                                  | <b>Module Code:</b>                                                                                                                                                                                                                                                                                                                       | <b>Module Title:</b> |
|                                                  | <b>Other:</b>                                                                                                                                                                                                                                                                                                                             |                      |
| <b>Co-requisites</b>                             | <b>Module Code:</b>                                                                                                                                                                                                                                                                                                                       | <b>Module Title:</b> |

\*Indicates that module descriptor is not published.

| <b>Learning and Teaching</b>                                                                                                                                                                    |                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.</b> |                                                                                                                                                                    |
| <b>Learning Activities</b><br>During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:                                    | <b>Student Learning Hours</b><br>(Normally totalling 200 hours):<br>(Note: Learning hours include both contact hours and hours spent on other learning activities) |
| Laboratory/Practical Demonstration/Workshop                                                                                                                                                     | 24                                                                                                                                                                 |
| Independent Study                                                                                                                                                                               | 176                                                                                                                                                                |
| Choose an item.                                                                                                                                                                                 |                                                                                                                                                                    |
| Choose an item.                                                                                                                                                                                 |                                                                                                                                                                    |
| Choose an item.                                                                                                                                                                                 |                                                                                                                                                                    |
| Choose an item.                                                                                                                                                                                 |                                                                                                                                                                    |

|                 |                 |
|-----------------|-----------------|
| Choose an item. |                 |
| Choose an item. |                 |
| Choose an item. |                 |
|                 | Hours Total 200 |

### **\*\*Indicative Resources: (eg. Core text, journals, internet access)**

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Textbook to be confirmed

Money Management

The Financial Times

Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.

Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.

(\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of session for confirmation of the most up-to-date material)

### **Attendance and Engagement Requirements**

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

### **Equality and Diversity**

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

|                                       |                                                                     |
|---------------------------------------|---------------------------------------------------------------------|
| <b>Divisional Programme Board</b>     | Accounting, Finance and Law                                         |
| <b>Assessment Results (Pass/Fail)</b> | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>School Assessment Board</b>        | Accounting, Finance and Law                                         |
| <b>Moderator</b>                      | Dr Xin Guo                                                          |
| <b>External Examiner</b>              | TBC                                                                 |
| <b>Accreditation Details</b>          | e.g. ACCA <a href="#">Click or tap here to enter text.</a>          |
| <b>Changes/Version Number</b>         | 1                                                                   |

| <b>Assessment: (also refer to Assessment Outcomes Grids below)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark).<br/>Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment).<br/><b>NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box.</b><br/>Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than “essay” / presentation, etc ) and keep the detail for the module handbook. <a href="#">Click or tap here to enter text.</a></p> |
| Assessment 1 Coursework essay                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Assessment 2 Coursework presentation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Assessment 3 – Free Text                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>(N.B. (i) <b>Assessment Outcomes Grids</b> for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.<br/>(ii) An <b>indicative schedule</b> listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

**Assessment Outcome Grids (See Guidance Note)**

| <b>Component 1</b>                   |                             |                             |                             |                             |                             |                                            |                                 |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------------|---------------------------------|
| <b>Assessment Type (Footnote B.)</b> | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
| Essay                                | x                           | x                           | x                           |                             |                             |                                            | 24                              |

| <b>Component 2</b>                   |                             |                             |                             |                             |                             |                                            |                                 |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------------|---------------------------------|
| <b>Assessment Type (Footnote B.)</b> | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
| Presentation                         |                             |                             | x                           |                             |                             |                                            | 12                              |

| <b>Component 3</b>                       |                             |                             |                             |                             |                             |                                            |                                 |
|------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------------|---------------------------------|
| <b>Assessment Type (Footnote B.)</b>     | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
|                                          |                             |                             |                             |                             |                             |                                            |                                 |
| <b>Combined Total for All Components</b> |                             |                             |                             |                             |                             | <b>100%</b>                                | <b>36 hours</b>                 |

**Change Control:**

| <b>What</b>                                                                       | <b>When</b> | <b>Who</b> |
|-----------------------------------------------------------------------------------|-------------|------------|
| Further guidance on aggregate regulation and application when completing template | 16/01/2020  | H McLean   |
| Updated contact hours                                                             | 14/09/21    | H McLean   |
| Updated Student Attendance and Engagement Procedure                               | 19/10/2023  | C Winter   |
| Updated UWS Equality, Diversity and Human Rights Code                             | 19/10/2023  | C Winter   |
| Guidance Note 23-24 provided                                                      | 12/12/23    | D Taylor   |
| General housekeeping to text across sections.                                     | 12/12/23    | D Taylor   |

**Version Number: MD Template 1 (2023-24)**