Module Descriptor

Title	Advanced Financial Management		
Session	2026/27	**Status**	**Approved**
Code	ACCT09001	**SCQF Level**	Level 9
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business and Creative Industries**		
Module Co-ordinator	Gerry McPake		
Summary of Module Your module develops the key financial management decision areas of investing, financing, and dividend policy. Lectures, tutorials, and workshops develop themes within areas such as capital investment decision making, gearing, the cost of capital, business valuation, dividend policy, mergers and takeovers, and methods of hedging interest and foreign exchange risk. Students will develop advanced levels of knowledge and understanding, and advanced specialist techniques in the field of finance and financial management. You will benefit from the practical experience and scholarship that the lecturers who deliver this module bring to the subject.			

Module Delivery Method	**On-Campus**[1] ☐	**Hybrid**[2] ☒	**Online**[3] ☐	**Work -Based Learning**[4] ☐
Campuses for Module Delivery	☐ Ayr ☐ Dumfries	☒ Lanarkshire ☐ London ☒ Paisley	☐ Online / Distance Learning ☐ Other (specify)	

Terms for Module Delivery	Term 1	☐	Term 2	☒	Term 3	☐
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Learning Outcomes	
L1	Demonstrate an understanding of the methods that might be adopted to adjust for risk and uncertainty within the capital budgeting process.
L2	Critically discuss a range of business finance theories and models including dividend policy, capital structure, and cost of capital.
L3	Evaluate alternative approaches to long-term investment and valuation including Modern Portfolio theory, and the Capital Asset Pricing Model.
L4	Discuss the role of the corporate treasury function and apply a range of internal and external methods for hedging interest rates and foreign exchange risk.
L5	Evaluate the reasons for and merits of business growth through takeovers and mergers.

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 9** Working with a broad and integrated knowledge of the scope of financial management to develop an understanding of key areas such as capital budgeting, business finance and valuation, risk management and takeover activity. Detailed knowledge of the relevant theoretical models relating to dividend policy, capital structure and the cost of capital. Evaluating the effectiveness of techniques to appraise risk in capital budgeting.
Practice: Applied Knowledge and Understanding	**SCQF 9** Applying, interpreting and explaining investment and valuation methods and concepts including Modern Portfolio Theory, the Capital Asset Pricing Model, Arbitrage Pricing Theory. Retrieving and interpreting primary and secondary information from a variety of sources.
Generic Cognitive skills	**SCQF 9** Developing a critical analysis and evaluation of conflicting theories in areas such as dividend policy, gearing strategy, and statistical approaches to valuation. Synthesising information from a wide variety of sources, particularly topical academic research publications.
Communication, ICT and Numeracy Skills	**SCQF 9** Communicating effectively and appropriately in speech and writing. Selecting and applying specified computational techniques, such as those relevant to the weighted average cost of capital and optimum portfolio selection. Making effective use of information retrieval systems and use information technology applications to analyse and report personal research.
Autonomy, Accountability and Working with Others	**SCQF 9** Systematically identifying and addressing their own learning needs both in current and in new areas, planning and managing secondary source materials as appropriate. Working within groups and teams to solve complex financial problems and present solutions.

Prerequisites	**Module Code** ACCT08003	**Module Title** Financial Management
	Other or equivalent or HND Accounting	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture / Core Content Delivery	24
Tutorial / Synchronous Support Activity	24
Asynchronous Class Activity	24
Independent Study	128
Please select	
Please select	
TOTAL	200

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: Watson, D. and Head, A., (current edition) Corporate Finance, Principles and Practice, Harlow: Pearson. (CORE TEXT) Jin, Z., 2024. Research on Corporate Green Mergers and Acquisitions Motivation and Performance: A Literature Review. Frontiers in Economics and Management, 5(11), pp.18-25. Irwin, K., Armstrong, C., Drnevich, P. and Schijven, M., 2025. The Motives for Mergers and Acquisitions and Their Implications for Research and Practice. Strategic Management Review. Students will be advised of specific professional and academic articles relevant to the coursework assignment and module topics on the commencement of their studies. In addition, an e-book link may be provided where the core text is available online via UWS Library.
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-

campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:** Regular attendance and participation in scheduled/time-tabled workshops, and submission of module assessments.

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	Accounting, Finance & Law
Moderator	M Fletcher
External Examiner	S Gad
Accreditation Details	The module attracts exemptions from the professional accounting institutes
Module Appears in CPD catalogue	☐ **Yes** ☒ **No**
Changes / Version Number	MD Version 3

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Case Study report exploring issues and aspects of Mergers & Acquisitions (M&As).40% Weight.
Assessment 2
Examination covering all topics and learning outcomes with exception of M&As. 60% Weight.
Assessment 3
N/A
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Case Study Report	☐	☐	☐	☐	☒	40	

Component 2							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Examination (closed-book)	☒	☒	☒	☒	☐	60	2

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
N/A	☐	☐	☐	☐	☐		
Combined total for all components						100%	2 hours

Change Control

What	When	Who
Update to reading list only.	25/02/25	Dr Gerry McPake (M/C)