Module Descriptor

Title	Financial Accounting 2		
Session	2026/27	**Status**	Approved
Code	ACCT08002	**SCQF Level**	8
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business and Creative Industries**		
Module Co-ordinator	Chikodi Uche Ugwu		

Summary of Module

This module, which requires prior knowledge of bookkeeping and accounting, provides you with a greater understanding of the accounting standards setting process and its application to the preparation of financial statements.

In undertaking this module, you will develop an understanding of:

i. The regulatory framework for financial reporting.

ii. The accounting standard setting process.

iii. The preparation of basic financial statements for a company including the reporting requirements for published accounts and the impact of international accounting standards.

iv. Basic consolidated financial statements (Calculation of Goodwill plus an introduction to the concepts and terms associated with consolidations)

v. Sustainability-related financial information

Your lecturers bring their professional practical experience and scholarship to the module to enhance your understanding of the practical and theoretical aspects of the topic.

This module is suitable for delivery overseas.

Module Delivery Method	**On-Campus[1]**	**Hybrid[2]**	**Online[3]**	**Work -Based Learning[4]**
	☒	☐	☐	☐

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Campuses for Module Delivery	☐ Ayr ☐ Dumfries		☐ Lanarkshire ☐ London ☒ Paisley		☐ Online / Distance Learning ☐ Other (specify)	
Terms for Module Delivery	Term 1	☒	Term 2	☐	Term 3	☐
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Recognise and apply appropriate Accounting Standards within the context of a regulatory framework
L2	Prepare financial statements in a format suitable for publishing
L3	Demonstrate an understanding of sustainability-related financial information
L4	N/A
L5	N/A

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 8** Accounts preparation (broad knowledge), the application of IFRSs to published accounts (detailed knowledge); evaluating the limitations of regulatory frameworks (critical analysis).
Practice: Applied Knowledge and Understanding	**SCQF 8** Applying generally accepted accounting practices to financial statements prepared for publication, applying appropriate accounting standards to more complex situations
Generic Cognitive skills	**SCQF 8** A critical evaluation of the regulatory frameworks (legal, professional, Stock Exchange etc.) for accounting; evaluating the role of monitoring bodies; identifying and analysing accounting principles and concepts underpinning accounting standards in more complex situations
Communication, ICT and Numeracy Skills	**SCQF 8** Routine numerical skills in accounts preparation; ability to communicate (verbally/ in writing) complex issues of concepts and principle in relation to accounting standards
Autonomy, Accountability and Working with Others	**SCQF 8** Working independently and in study groups;carrying out independent research and information gathering

Prerequisites	**Module Code**	**Module Title**

	ACCT 07004	Financial Accounting 1
	Other HNc Accounting	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture / Core Content Delivery	24
Tutorial / Synchronous Support Activity	24
Independent Study	152
n/a	
n/a	
n/a	
TOTAL	200

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: ACCA Study Text Financial Accounting (FA/FFA) BPP Learning Media
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:** Attendance at lectures, tutorials, accessing Aula and completion of all assessments

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting, Finance & Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	Accounting Finance and Law
Moderator	Gerry McPake
External Examiner	S Gad
Accreditation Details	This module contributes to exemptions as per the programme handbook.
Module Appears in CPD catalogue	☐ **Yes** ☒ **No**
Changes / Version Number	

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Class Test - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass. Weighted at 40%
Assessment 2
Examination - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass. Weighted at 60%
Assessment 3
N/A
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Class test (written)	☒	☒	☐	☐	☐	40%	1

Component 2

Assessment Type	LO1	LO2	LO3	LO4	LO5	Weighting of Assessment Element (%)	Timetabled Contact Hours
Examination Closed Book	☒	☒	☒	☐	☐	60%	2

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
n/a	☐	☐	☐	☐	☐		
Combined total for all components						100%	hours

Change Control

What	When	Who