Module Descriptor

Title	Financial Accounting 3		
Session	2025/26	**Status**	
Code	ACCT09004	**SCQF Level**	9
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	
School	**Business and Creative Industries**		
Module Co-ordinator	Mohammed Sahadat Hossain		

Summary of Module

Evaluation and definitions of associates and subsidiaries and the relevant international financial reporting standards such as IFRS 10, IFRS 3 and IAS 28. Principles and practice of consolidation including group income statements and statements of financial position.

Understanding and analysing fundamental ethical and professional principles. Appraise and discuss the importance of ethical and professional behaviour in complying with accounting standard and financial reporting requirements. Assess and discuss the consequences of unethical behaviour by management in carrying out their responsibility for the preparation of financial reports.

Detailed analysis and assessment of a selection of International Financial Reporting Standards, changing from year to year but potentially including IAS38, 33, 36, 37, 12, 28 and IFRS15 and IFRS16

Examination of the nature of equity and profits and distinctions between aspects of recognised, realised and distributable profits.

You will benefit from the professional experience, scholarship and research interests of your lecturers which will help to enhance your knowledge and understanding of the topic.

This module is suitable for delivery overseas.

Module Delivery Method	On-Campus[1]	Hybrid[2]	Online[3]	Work -Based Learning[4]
	☒	☐	☐	☐

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Campuses for Module Delivery	☐ Ayr ☐ Dumfries	☒ Lanarkshire ☐ London ☒ Paisley	☐ Online / Distance Learning ☒ Other (specify) SLC, NCL, Ayrshire

Terms for Module Delivery	Term 1	☐	Term 2	☒	Term 3	☐
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Understand and prepare group accounts with associated consolidation workings
L2	Understand and apply a selection of International Financial Reporting Standards
L3	Critically analyse and assess a selection of International Financial Reporting Standards and the concept of groups
L4	Analyse and interpret financial statements especially in the context of accounting for equity, earnings and the calculation of distributable profits
L5	Understand the professional and ethical behaviour in financial reporting

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 9** Demonstrate a broad and integrated knowledge and understanding of consolidation, professional Ethics, and a critical understanding of selected international accounting standards
Practice: Applied Knowledge and Understanding	**SCQF 9** Applying, interpreting and explaining techniques and practices of group accounts, leases, revenue and other pertinent accounting standards.
Generic Cognitive skills	**SCQF 9** Undertake critical analysis of relevant international accounting standards
Communication, ICT and Numeracy Skills	**SCQF 9** Use a range of advanced skills to produce group financial statements and appropriate lease and revenue calculations
Autonomy, Accountability and Working with Others	**SCQF 9** N/A

Prerequisites	**Module Code**	**Module Title**
	ACCT07004	Financial Accounting 1
	ACCT08002	Financial Accounting 2

	Other - HND Accounting	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture / Core Content Delivery	24
Tutorial / Synchronous Support Activity	24
Independent Study	152
Please select	
Please select	
Please select	
TOTAL	200 Hours Total

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes:
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: Required: ACCA Study Text -Financial Reporting (INT) (current edition) KAPLAN Publishing. Recommended: Elliot and Elliot, Financial Accounting and Reporting (latest edition), Pearson, Harlow Alexander, Britton and Jorissen, International Financial Reporting and Analysis (latest edition), Cengage, Andover International GAAP (current edition) IFRSs, IASs Directed material including relevant academic literature.
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:** For the purposes of this module, academic engagement equates to the following: Regular attendance at class and engagement with Aula and preparation of sample answers in advance of tutorials. Please refer to the Academic Engagement Procedure at the following link: academic-engagement-and-attendance-procedure.pdf (uws.ac.uk)

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code. Please refer to the UWS Equality, Diversity and Human Rights Code at the following link: https://www.uws.ac.uk/media/6317/equality-diversity-and-human-rights-code-approved-feb-2023.pdf (uws.ac.uk)
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☐ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	BCI
Moderator	Heather Stirling
External Examiner	Narun Nahar
Accreditation Details	ACCA
Module Appears in CPD catalogue	☐ **Yes** ☐ **No**
Changes / Version Number	2.08

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
- Mid-trimester 1 hour closed book class test weighted at 40%. Class test with a pass mark of 40% but where the overall mark is 40 a mark of 30% or more will be counted as a pass.

Assessment 2
End of trimester 2 hour closed book examination weighted at 60%. Exam with a pass mark of 40% but where the overall mark is 40 a mark of 30% or more will be counted as a pass.
Assessment 3
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☒	☒	☐	☐	☒	40	1

Component 2							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☒	☒	☒	☒	☒	60	2

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☐	☐	☐	☐	☐		
Combined total for all components						100%	3 hours

Change Control

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure Updated UWS Equality, Diversity and Human Rights Code	19/10/23 19/10/23	C Winter C Winter
Guidance Note 23-24 provided General housekeeping to text across sections	12/12/23 12/12/23	D Taylor D Taylor