Module Descriptor

Title	Financial Accounting		
Session	2025/26	**Status**	
Code	ACCT07004	**SCQF Level**	7
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business and Creative Industries**		
Module Co-ordinator	Dr Gerry McPake		

Summary of Module

This module, which assumes no prior knowledge of bookkeeping or accounting, provides you with an introduction to double-entry bookkeeping, the processes, and systems for maintaining financial records, and the preparation of financial statements for different types of businesses. You will investigate the information requirements of differing stakeholder groups and will develop techniques for interpreting and communicating the significance of financial results.

In undertaking this module, you will develop an understanding and application of primary and secondary books of account; the double entry system; extracting a trial balance; post-trial balance adjustments; VAT; accounts preparation (profit & loss account, balance sheet) for sole traders, partnerships, and basic company accounts for internal use. In addition, you will learn how to use software to design and execute these accounting tasks.

Your lecturers bring professional experience and scholarship to the module which will enhance your understanding both from a practical and theoretical perspective.

Module Delivery Method	**On-Campus**[1]	**Hybrid**[2]	**Online**[3]	**Work -Based Learning**[4]
	☐	☒	☐	☐

Campuses for Module Delivery	☐ Ayr ☐ Dumfries	☐ Lanarkshire ☐ London ☒ Paisley	☐ Online / Distance Learning ☐ Other (specify)

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Terms for Module Delivery	Term 1	☒	Term 2	☐	Term 3	☐
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Apply core accounting principles in the recording and summarising of accounting transactions using software.
L2	Prepare basic financial statements manually and using software.
L3	Identify the users of accounting data and their information needs.
L4	Analyse and interpret basic financial statements.
L5	

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**Please select SCQF Level** A broad knowledge and understanding of the generally accepted accounting practices in accounts preparation; knowledge embedded in basic accounting concepts.
Practice: Applied Knowledge and Understanding	**Please select SCQF Level** Application of the accounting principles and concepts to transaction recording and accounts preparation.
Generic Cognitive skills	**Please select SCQF Level** Preparation and evaluation of financial data; an appreciation of the effects of alternative accounting bases on financial statements; an analysis of the different needs of different stakeholder groups.
Communication, ICT and Numeracy Skills	**Please select SCQF Level** Range of routine numerical skills in preparing and applying provisions for depreciation, bad debts, stock, accruals, and prepayments; preparation (spreadsheet or manually) and communication (verbal/ written report) of trend data to interpret profitability, efficiency, short- and long-term liquidity situation shown by the accounts. Use of Excel software in maintaining financial records and preparing financial statements.
Autonomy, Accountability and Working with Others	**Please select SCQF Level** Ability to work as part of a study group, to work to written instructions, and to undertake limited research to produce a report at a professional level.

Prerequisites	**Module Code**	**Module Title**
	Other	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Laboratory / Practical Demonstration / Workshop	36
Asynchronous Class Activity	24
Independent Study	140
Please select	
Please select	
Please select	
TOTAL	200

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: Weetman, P. and Jubb D. (2024) Financial Accounting An Introduction, 9th Edition, Pearson, 2024. ACCA Financial Accounting (FA) Kaplan Publishing or BPP Learning Media Ltd
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:** Regular attendance and participation in class workshops, preparation for workshops using pre-class resources, submission of assessments by deadlines.

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.

Students would normally be expected to be able to access and use standard office software such as Word, PowerPoint- and especially Excel- during this module. Assistance and support in the use of software is available at the University
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	Business & Creative Industries (AFL)
Moderator	Mohammad Sahadat Hossain
External Examiner	N. Nahar
Accreditation Details	This module contributes to exemptions from professional bodies: ACCA, CIMA, ICAS
Module Appears in CPD catalogue	☒ **Yes** ☐ **No**
Changes / Version Number	MD Version 3

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Practical Lab-based Assessment. Book-keeping and financial record systems. Excel software based. 40%
Assessment 2
Examination (closed-book and Excel-based). Covering all module topics except those related to book-keeping. 60%
Assessment 3
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Lab-based Practical	☒	☐	☐	☐	☐	40	1.5

Component 2

Assessment Type	LO1	LO2	LO3	LO4	LO5	Weighting of Assessment Element (%)	Timetabled Contact Hours
Examination	☐	☒	☒	☒	☐	60	2.0

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☐	☐	☐	☐	☐		
Combined total for all components						100%	3.5 hours

Change Control

What	When	Who
Assessment description update for accuracy (from classtest to lab based practical).	25/02/25	Dr Gerry McPake
Change to reading list (core textbook update)	25/02/25	Dr Gerry McPake
Change of title- From 'Financial Accounting 1' to 'Financial Accounting'	25/02/25	Dr Gerry McPake