Module Descriptor

Title	Financial Reporting		
Session	2025/26	**Status**	
Code	ACCT11023	**SCQF Level**	11
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business and Creative Industries**		
Module Co-ordinator	Mohammed Sahadat Hossain		

Summary of Module

The purpose of the module is to equip students with detailed knowledge of the practice of financial accounting and the financial reporting environment together with an understanding of the theoretic underpinning of the subject area. The module aims to provide students with an in-depth understanding of financial accounting information required at higher or strategic levels of commercial organisations. The module content also reflects the requirements of professional accountancy qualifications and offers a route into professional accountancy.

Students will cover the procedures for recording and summarising financial information, including the preparation of financial statements for diverse types of business entity (sole traders, partnerships, limited companies). The module also explore the issues and procedures for more complex business combinations within Group Accounting and the requirements of Sustainability Reporting.

The principles of the regulatory and control environments together with the conceptual frameworks will be evaluated. Students will investigate the information requirements of various stakeholder groups and relate this to a critical discussion of stakeholder theory. Students will develop techniques for interpreting and communicating the significance of financial results. Of significant importance in the module is the development of a critical understanding of financial accounting that is consistent with a Master’s degree.

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Module Delivery Method	On-Campus[1]	Hybrid[2]	Online[3]	Work -Based Learning[4]
	☐	☒	☐	☐

Campuses for Module Delivery			
	☐ Ayr ☐ Dumfries	☐ Lanarkshire ☐ London ☒ Paisley	☐ Online / Distance Learning ☐ Other (specify)

Terms for Module Delivery	Term 1	☒	Term 2	☐	Term 3	☐
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Develop an in-depth knowledge of financial accounting practice including the requirements of sustainability reporting.
L2	Exhibit an advanced understanding of the complex issues arising from the analysis and interpretation of financial accounting information.
L3	Critically evaluate the theories, principles, and concepts of financial accounting.
L4	Develop a critical understanding of current issues in financial accounting.
L5	

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 11** Demonstrate a critical understanding of the principle theories and concepts of financial accounting: A systematic knowledge and understanding of financial accounting issues informed by the current academic discipline. A critical understanding of a range of key concepts, theories and techniques based on research findings that underpin the study and practice of financial accounting. Continue to advance their knowledge and understanding and develop new skills to a high level.
Practice: Applied Knowledge and Understanding	**SCQF 11**

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.
[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.
[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.
[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

	Use a significant range of practical skills and techniques associated with the practice of financial accounting. Demonstrate a comprehensive understanding of the frameworks underpinning financial accounting.
Generic Cognitive skills	**SCQF 11** Deal with complex issues within the context of the regulatory and conceptual frameworks.
Communication, ICT and Numeracy Skills	**SCQF 11** Using appropriate ICT resources, persuasively communicate financial information to specialist and non-specialist audiences. Undertake a critical evaluation of a range of numerical and narrative financial accounting data.
Autonomy, Accountability and Working with Others	**Please select SCQF Level** Demonstrate autonomy and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional and equivalent level.

Prerequisites	**Module Code**	**Module Title**
	Other	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Laboratory / Practical Demonstration / Workshop	36
Asynchronous Class Activity	30
Independent Study	134
Please select	
Please select	
Please select	
TOTAL	200

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: The following materials form the essential underpinning for the module content and for the learning outcomes:

CIMA Study Text Paper F1, BPP Learning Materials or Kaplan Publishing 2019 syllabus onwards. CIMA Study Text Paper F2, BPP Learning Materials or Kaplan Publishing 2019 syllabus onwards. Journal articles will be frequently referred to during the module and will be chosen to reflect the most modern thinking on the subject. The following articles are given as indicative only: Wagenhofer, A., 2024. Sustainability reporting: A financial reporting perspective. Accounting in Europe, 21(1), pp.1-13. Hummel, K. and Jobst, D., 2024. An overview of corporate sustainability reporting legislation in the European Union. Accounting in Europe, 21(3), pp.320-355. Morais, A.I., 2020, January. Are changes in international accounting standards making them more complex?. In Accounting Forum (Vol. 44, No. 1, pp. 35-63). Routledge. Bradbury, Michael E., and Laura B Schroder. "The content of accounting standards: principles versus rules" The British accounting Review (2011) Gornik-Tomaszewski and C. Choi."The Conceptual Framework: Past, Present and Future". Interdisciplinary Journal of Risk and Society, 38(1)(2018):47-58 Kabir and Rahman."How Does the IASB Use the Conceptual Framework in Developing IFRSs? An Examination of the Development of IFRS 16 Leases" Journal of Financial Reporting (2018) 3 (1): 93–116.
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:** Regular attendance and participation in timetable workshop sessions, preparation for workshop sessions utilising VLE resources, submission of assessments by deadline.

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code. Students will normally be required to use standard business software such as Word and Excel as a fundamental part of their course- individual circumstances can be assessed and support provided where students face difficulties in using such software (as below).
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**

Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	School of Business & Creative Industries
Moderator	Heather Stirling
External Examiner	P. Mojagi
Accreditation Details	Accreditation Details Professional exemptions from the Chartered Institute of Management Accountants.
Module Appears in CPD catalogue	☒ **Yes** ☐ **No**
Changes / Version Number	MD Version 3

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Written Assignment- examination of current issues and developments in conceptual framework and/or accounting standards 40%
Assessment 2
Examination (closed-book and Excel-based) 60%
Assessment 3
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Written assignment	☐	☐	☒	☒	☐	40	0

Component 2							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Examination (closed-book)	☒	☒	☒	☐	☐	60	2.50

Component 3

Assessment Type	LO1	LO2	LO3	LO4	LO5	Weighting of Assessment Element (%)	Timetabled Contact Hours
	☐	☐	☐	☐	☐		
					Combined total for all components	100%	2.50 hours

Change Control

What	When	Who
Update to reading list and added "sustainability reporting" within LO1	25/02/25	Dr Gerry McPake
Small change to rebalance the Assessment Outcomes Grid for accuracy	25/02/25	Dr Gerry McPake