**Module Descriptor**

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| **Title** | Fundamentals of Finance | | |
| **Session** | 2026/27 | **Status** | Approved |
| **Code** | ACCT07021 | **SCQF Level** | Level 7 |
| **Credit Points** | 20 | **ECTS (European Credit Transfer Scheme)** | 10 |
| **School** | **Business and Creative Industries** | | |
| **Module Co-ordinator** | Nawreen Sobhan | | |

**Summary of Module**

This module will address several fundamental areas in Finance. Firstly, the topics include key financial concepts such as the time value of money, different sources of finance and cost of capital followed by an understanding of the relationship between risk and return and options for saving and borrowing in the financial decision-making process. Students will be also able to Explain the role of equities, bonds, derivatives and other relevant areas of financial services as well as the nature and importance of different investment appraisals of the investment decision-making process.

More specifically, theoretical, and some practical key aspects and the importance of cost of capital in the context used in investment appraisal of business entities will be studied. Students will define and identify the four main investment appraisal methods found in practice and will learn how to decide on a particular investment opportunity.

The module will also explain the properties of the main sources of finance available to a business and explain the advantages and disadvantages of each. There will be an exploration of the reasons for issuing long-term finance (ordinary shares, preference shares, Borrowings, Finance leases etc), as well as short-term (Bank overdraft, debt factoring, invoice discounting) to finance a company and the risks involved in owning them. The module will also cover the features of bonds, equities, derivatives and the advantages and disadvantages of investing in bonds, explain how a stock exchange operates, the purpose of a stock exchange index, and compare different stock markets around the world. Other areas of Financial Services will be explored such as Fund Management, Foreign Exchange.

The module will be assessed by a group presentation and individual class tests.

| Module Delivery Method | On-Campus[1] ☒ | Hybrid[2] ☐ | Online[3] ☐ | Work -Based Learning[4] ☐ |
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| **Campuses for Module Delivery** | ☐ Ayr<br>☐ Dumfries | ☒ Lanarkshire<br>☐ London<br>☒ Paisley | ☐ Online / Distance Learning<br>☐ Other (specify) | |

| Terms for Module Delivery | Term 1 | ☐ | Term 2 | ☒ | Term 3 | ☐ |
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| **Long-thin Delivery over more than one Term** | Term 1 – Term 2 | ☐ | Term 2 – Term 3 | ☐ | Term 3 – Term 1 | ☐ |

| Learning Outcomes | |
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| **L1** | Demonstrate an understanding of the key financial concepts such as the time-value-of-money, different sources of finance and cost of capital |
| **L2** | Demonstrate an understanding of the relationship between risk and return and options for saving and borrowing in the financial decision-making process |
| **L3** | Demonstrate a knowledge of the role of equities, bonds, derivatives and other relevant areas of financial services including Stock market and foreign exchange. |
| **L4** | Describe and distinguish the key features and importance of different investment appraisal techniques in making investment decisions |
| **L5** | |

| Employability Skills and Personal Development Planning (PDP) Skills | |
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| **SCQF Headings** | **During completion of this module, there will be an opportunity to achieve core skills in:** |
| **Knowledge and Understanding (K and U)** | **SCQF 7**<br>Demonstrate an overall appreciation of the relevant terms and concept of the finance sector available within this financial sector, together with an awareness of the importance of investment appraisal in making and managing investment decisions |
| **Practice: Applied Knowledge and Understanding** | **SCQF 7**<br>Application of knowledge of the key financial concepts in relevant sectors and practical contexts and using skills and techniques associated with the financial sector. |

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

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| **Generic Cognitive skills** | **SCQF 7**<br>Present and evaluate information concerning investment decision-making in the financial sector and products in a coherent manner, both orally and visually. |
| **Communication, ICT and Numeracy Skills** | **SCQF 7**<br>Use a wide range of communication and ICT skills to convey complex information about financial terms in a well-structured form, by presentation and also by poster presentation |
| **Autonomy, Accountability and Working with Others** | **SCQF 7**<br>Take account of own and other's roles and responsibilities when carrying out and evaluating the group presentation. Work with others to acquire an understanding of the key concept of fundamentals of finance. |

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| **Prerequisites** | **Module Code** N/A | **Module Title** N/A |
| | **Other** N/A | |
| **Co-requisites** | **Module Code** N/A | **Module Title** N/A |

| **Learning and Teaching** | |
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| In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.<br>Students on a Graduate Apprentice programme will undertake the following teaching, 9 weeks of 2-hour lecture/Core content delivery online sessions and 3 weeks of 3 hour on-campus workshops (dates for on-campus sessions to be confirmed each term) | |
| **Learning Activities**<br>During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below: | **Student Learning Hours**<br>(Note: Learning hours include both contact hours and hours spent on other learning activities) |
| Lecture / Core Content Delivery | 24 Hours |
| Tutorial / Synchronous Support Activity | 12 Hours |
| Independent Study | 164 Hours |
| Please select | |
| Please select | |
| Please select | |
| **TOTAL** | 200 Hours |

| **Indicative Resources** |
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| **The following materials form essential underpinning for the module content and ultimately for the learning outcomes:**<br>Fundamentals of Financial Management by Eugene F. Brigham, Joel F. Houston \| Latest Eddition |

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| Additional text book : Fundamentals of Finance: Investments, Corporate Finance, and Financial Institutions<br><br>Business & economics, Mustafa Akan, Arman Teksin Tevfik Latest eddition |
| **(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)** |

| **Attendance and Engagement Requirements** |
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| **In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.**<br><br>**For the purposes of this module, academic engagement equates to the following:**<br><br>Students should also reference the 'BCI Guidance on implementation of the revised Student Attendance and Engagement Procedure' which details the School attendance and engagement requirements and how this will be monitored for attendance. |

| **Equality and Diversity** |
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| **The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.**<br><br>To meet the diverse needs of our student body, we are dedicated to adapting learning experiences where required. This personalised one-to-one approach ensures that all students can succeed, regardless of their background or circumstances. By embracing and promoting these principles, we aim to cultivate a learning community where everyone feels valued, supported, and empowered to achieve their full potential. |
| **(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)** |

**Supplemental Information**

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| **Divisional Programme Board** | **Accounting, Finance & Law** |
| **Overall Assessment Results** | ☐ **Pass / Fail** ☒ **Graded** |
| **Module Eligible for Compensation** | ☒ **Yes** ☐ **No**<br>**If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.** |
| **School Assessment Board** | AFL |
| **Moderator** | Chikodi Uche Ugwu |
| **External Examiner** | Lovewell Chiti |
| **Accreditation Details** | |
| **Module Appears in CPD catalogue** | ☐ **Yes** ☐ **No** |
| **Changes / Version Number** | 1.0 |

| **Assessment (also refer to Assessment Outcomes Grids below)** |
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| **Assessment 1** |
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| Group presentation 50% |
| **Assessment 2** |
| Individual Class Test 50% |
| **Assessment 3** |
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| (N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.<br>(ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.) |

| **Component 1** | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Assessment Type** | **LO1** | **LO2** | **LO3** | **LO4** | **LO5** | **Weighting of Assessment Element (%)** | **Timetabled Contact Hours** |
| Group presentation | ☒ | ☒ | ☐ | ☐ | ☐ | 50 | |

| **Component 2** | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Assessment Type** | **LO1** | **LO2** | **LO3** | **LO4** | **LO5** | **Weighting of Assessment Element (%)** | **Timetabled Contact Hours** |
| Individual class test | ☐ | ☐ | ☒ | ☒ | ☐ | 50 | |

| **Component 3** | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Assessment Type** | **LO1** | **LO2** | **LO3** | **LO4** | **LO5** | **Weighting of Assessment Element (%)** | **Timetabled Contact Hours** |
| N/A | ☐ | ☐ | ☐ | ☐ | ☐ | | |
| **Combined total for all components** | | | | | | 100% | hours |

**Change Control**

| **What** | **When** | **Who** |
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