Module Descriptor

Title	Insurance Practice		
Session	2026/27	**Status**	**Approved**
Code	LNDN11145	**SCQF Level**	11
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business and Creative Industries**		
Module Co-ordinator	Rimon Micheal		

Summary of Module

The module introduces the underwriting function is the starting point of insurance, key to understanding and evaluating enterprise risk and pricing policy cover. The broking function provides the intermediation between insured and insurer and plays a vital role in assessing and meeting client's needs. The claims' function is the end point of the insurance process, establishing liability, evaluating the indemnity required and administering the settlement, all within the regulatory requirements of the relevant legal framework. This module is linked with the legal principles studied in the sister module, Insurance Business Environment and will draw on the legal principles and understanding in a more specific operational context.

Students will explore the complete insurance lifecycle, including emerging risk, risk identification, product design, underwriting decisions, policy administration, claims management and customer relationships. The module also considers the impact of regulation, operational resilience, technology, sustainability, risk culture and changing customer expectations on insurance practice.

Module Delivery Method	**On-Campus[1]**	**Hybrid[2]**	**Online[3]**	**Work -Based Learning[4]**
	☒	☐	☐	☐

Campuses for Module Delivery	☐ Ayr ☐ Dumfries	☐ Lanarkshire ☒ London ☐ Paisley	☐ Online / Distance Learning ☐ Other (specify)

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Terms for Module Delivery	Term 1	☒	Term 2	☒	Term 3	☒
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Critically evaluate the principles, regulatory environment, functions and economic role of insurance within national and international markets.
L2	Demonstrate advanced understanding of insurance products, underwriting processes and policy structures
L3	Critically analyse the role of claims management, loss adjustment and customer relationship management within insurance organisations.
L4	Evaluate the impact of regulatory, technological and social developments on contemporary insurance practice.
L5	Strategically apply insurance concepts and analytical approaches to evaluate real-world insurance cases and industry challenges.

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 11** Demonstrate a critical understanding of a range of the principles, concepts and terminology of insurance.
Practice: Applied Knowledge and Understanding	**SCQF 11** Using a range of professional skills, techniques, practices and materials associated with insurance practice.
Generic Cognitive skills	**SCQF 11** Identify and analyse routine professional problems and issues
Communication, ICT and Numeracy Skills	**SCQF 11** Make informal presentations, interpret and evaluate numerical data.
Autonomy, Accountability and Working with Others	**SCQF 11** Manage ethical and professional issues in accordance with current professional and ethical codes or practice.

Prerequisites	**Module Code**	**Module Title**
	Other	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.

Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture / Core Content Delivery	24
Tutorial / Synchronous Support Activity	24
Independent Study	152
Please select	
Please select	
Please select	
TOTAL	200

Indicative Resources

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Rejda, G. E., McNamara, M. J., & Rabel, W. H. (2021). *Principles of Risk Management and Insurance* (14th Global ed.). Pearson.

Dionne, G. (Ed.). (2025). *Handbook of Insurance* (3rd ed., Vol. 1). Springer.

Association of British Insurers. (2025). *Annual report 2025*. https://www.abi.org.uk

Chartered Insurance Institute. (2025). *IF1: Insurance, legal and regulatory*. Chartered Insurance Institute.

(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements

In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

Whilst we understand that there may be times when conflicting priorities make participation challenging, for you to gain the most from this module it is recommended that you participate in all scheduled live classes and complete your self-directed learning activities in a timely manner.

It may be difficult to pass the assessment associated with this module if you are not regularly engaging with the module work and live classes. We may reach out to check how things are going and offer support if we observe that you have not been attending sessions or completing online activities

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	Business and Creative Industries
Moderator	Nga Nguyen
External Examiner	TBC
Accreditation Details	NA.
Module Appears in CPD catalogue	☐ **Yes** ☒ **No**
Changes / Version Number	

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Report of practical/ Coursework. Weighting is 40%
Assessment 2
Applied Case study. Weighting is 60%
Assessment 3
N/A
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Coursework	☒	☒	☐	☐	☐	40	1

Component 2

Assessment Type	LO1	LO2	LO3	LO4	LO5	Weighting of Assessment Element (%)	Timetabled Contact Hours
Exam	☐	☐	☒	☒	☒	60	2

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☐	☐	☐	☐	☐		
Combined total for all components						100%	3 hours

Change Control

What	When	Who