

## University of the West of Scotland

## Module Descriptor

Session: 2024/25

<b>Title of Module: Management Accounting</b>			
<b>Code: ACCT11024</b>	<b>SCQF Level: 11 (Scottish Credit and Qualifications Framework)</b>	<b>Credit Points: 20</b>	<b>ECTS: 10 (European Credit Transfer Scheme)</b>
<b>School:</b>	School of Business & Creative Industries		
<b>Module Co-ordinator:</b>	Dr Chaman Shrestha		
<b>Summary of Module</b>			
<p>This module encompasses the disciplines of costing and management accounting techniques which are used to make and support decision-making. The nature and purpose of cost accounting are critically evaluated and contrasted with financial accounting. The classification of costs (production – non-production, direct – indirect) and behaviour of cost (fixed – variable – semi-variable) are explored. Accounting for material, labour, and overheads is discussed and appraised. Relevant costing techniques used in business are introduced (marginal costing, job costing, process costing) and applied in case study scenarios. The use of several management accounting techniques in supporting short-term decision-making (CVP, BEP, relevant costing, limiting factors) is extensively appraised. The module also critically evaluates the preparation and use of budgeting, standard costing, and variance analysis as essential tools for planning and controlling business costs.</p> <p>The learning outcomes covered in this module promote many non-subject specialist skills such as problem-solving skills and thinking skills. The module also offers students the opportunity to conceptualise and debate a range of contemporary issues relating to management accounting. This module encompasses the disciplines of costing and management accounting techniques which are used to make and support decision-making. The classification of costs (production – non-production, direct – indirect) and behaviour of cost (fixed – variable – semi-variable) are explored. The use of a number of management accounting techniques in supporting short-term decision-making (CVP, BEP, relevant costing, limiting factors) is extensively appraised. The module also critically evaluates the preparation and use of budgeting, standard costing, and variance analysis as essential tools for planning and controlling business costs.</p>			

<b>Module Delivery Method</b>					
<b>Face-To-Face</b>	<b>Blended</b>	<b>Fully Online</b>	<b>HybridC</b>	<b>Hybrid 0</b>	<b>Work-Based Learning</b>

<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Campus(es) for Module Delivery**

The module will **normally** be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)

Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Add name

**Term(s) for Module Delivery**

(Provided viable student numbers permit).

Term 1	<input checked="" type="checkbox"/>	Term 2	<input type="checkbox"/>	Term 3	<input type="checkbox"/>
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**Learning Outcomes: (maximum of 5 statements)**

**These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.**

At the end of this module the student will be able to:

L1	Critically evaluate the principles of costing and apply them to various business scenarios and decisions.
L2	Deal with complex issues arising from budgetary control and performance measurement.
L3	Develop responses to current issues and ongoing challenges in management accounting.
L4	Click or tap here to enter text.
L5	Click or tap here to enter text.

**Employability Skills and Personal Development Planning (PDP) Skills**

SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	<p>SCQF Level <b>11</b></p> <p>Demonstrate a critical understanding of the principle theories and concepts of management accounting; a systematic knowledge and understanding of management accounting issues informed by the current academic discipline; a critical understanding of a range of</p>

	specialised concepts, theories, and techniques based on empirical research findings that underpin the study and practice of financial accounting; continue to advance their knowledge and understanding, and develop new skills to a high level.	
Practice: Applied Knowledge and Understanding	<b>SCQF Level 11</b> Use a significant range of practical skills and techniques associated with the practice of management accounting. Show a comprehensive understanding of techniques applicable to management accounting. Demonstrate originality in the application of knowledge, together with a practical understanding of how established techniques of research and inquiry are used to create and interpret knowledge in management accounting.	
Generic Cognitive skills	<b>SCQF Level 11</b> Deal with complex issues both systematically and creatively, whilst making rigorous, robust judgments in the absence of complete data.	
Communication, ICT and Numeracy Skills	<b>SCQF Level 11</b> Persuasively communicate strategic conclusions to specialist and non-specialist audiences using a wide range of ICT applications. Undertake a critical evaluation of a range of numerical and graphical management accounting data.	
Autonomy, Accountability and Working with others	<b>SCQF Level 11</b> Demonstrate autonomy and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional and equivalent level.	
<b>Pre-requisites:</b>	Before undertaking this module, the student should have undertaken the following:	
	<b>Module Code:</b>	<b>Module Title:</b>
	<b>Other:</b>	
<b>Co-requisites</b>	<b>Module Code:</b>	<b>Module Title:</b>

\*Indicates that module descriptor is not published.

<b>Learning and Teaching</b>	
<b>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.</b>	
<b>Learning Activities</b> During completion of this module, the learning activities	<b>Student Learning Hours</b> (Normally totalling 200 hours):

undertaken to achieve the module learning outcomes are stated below:	(Note: Learning hours include both contact hours and hours spent on other learning activities)
Laboratory/Practical Demonstration/Workshop	36
Independent Study	134
Asynchronous Class Activity	30
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
	Hours Total = 200 hrs
<b>**Indicative Resources: (eg. Core text, journals, internet access)</b>	
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes:</p> <p><b>CIMA Study Text Paper P1. BPP. Learning Materials or Kaplan Publishing</b></p> <p>To a lesser extent: CIMA Study Text Paper P2. BPP. Learning Materials or Kaplan Publishing</p> <p>Journal articles will be frequently referred to during the module and will be chosen to reflect the most modern thinking on the subject. The following articles are given as indicative only:</p> <p>Labro. "Costing Systems". Foundations and Trends in Accounting (2019), Vol 13, No 3-4, pp. 267-404</p> <p>Maha Faisal Alsayegh. "Activity Based Costing around the World: Adoption, Implementation, Outcomes and Criticism". Journal of Accounting and Finance in Emerging Economies Vol 6 No 1 (2020)</p> <p>Heald &amp; Hodges. "The accounting, budgeting and fiscal impact of COVID-19 on the United Kingdom". Journal of Public Budgeting, Accounting &amp; Financial Management Vol. 32 No. 5, (2020) pp. 785-795</p>	
(**N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of the session for confirmation of the most up-to-date material)	

### Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, and course-related learning resources, and complete assessments and submit these on time.

### Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Students will normally be required to use standard business software such as Word and Excel as a fundamental part of their course- individual circumstances can be assessed and support provided where students face difficulties in using such software (as below).

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

### Supplemental Information

<b>Divisional Programme Board</b>	Accounting, Finance, and Law
<b>Assessment Results (Pass/Fail)</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>School Assessment Board</b>	School of Business & Creative Industries
<b>Moderator</b>	Gerry McPake
<b>External Examiner</b>	S. Gad
<b>Accreditation Details</b>	Professional exemptions from the Chartered Institute of Management Accountants
<b>Changes/Version Number</b>	MD Version 1 24/25

### Assessment: (also refer to Assessment Outcomes Grids below)

Mid-term written assignment, weighted at 40%. A minimum mark of 39.5% is required to satisfy the aggregate rule. Word Limit is approximately 2,500 (+/-10%) words. End of trimester exam, weighted at 60% of the final module mark. A minimum mark of 39.5% must be gained to satisfy the aggregate rule.

Assessment 1 – Written assignment examining and analysing a budgeting & variance analysis case study (40%).

Assessment 2 – Examination at end of term (closed book, invigilated, Excel-based) (60%).

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.

(ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

**Assessment Outcome Grids (See Guidance Note)**

<b>Component 1</b>							
<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Learning Outcome (5)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetabled Contact Hours</b>
Written assignment		x	x			40%	0

<b>Component 2</b>							
<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Learning Outcome (5)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetabled Contact Hours</b>
Exam	x	x				60%	2.5 hrs

<b>Component 3</b>							
<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Learning Outcome (5)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetabled Contact Hours</b>
<b>Combined Total for All Components</b>						<b>100%</b>	<b>2.5 hours</b>

**Change Control:**

<b>What</b>	<b>When</b>	<b>Who</b>
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

**Version Number: MD Template 1 (2023-24)**