

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Corporate Finance and Global Financial Market			
Code:LNDN11003	SCQF Level: 11(Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Ayodele Adetuyi		
Summary of Module			
<p>This module is designed to enhance students' understanding of theoretical knowledge and practical implications in corporate finance and global financial market perspective. This module aims to develop students' strategic thinking, problem-solving, and decision-making skills through a wide range of real-life scenarios encountered by businesses and the current research trend within the corporate finance field.</p> <p>The module links various strategic decisions at the corporate level, aiming at the firm's value maximisation, particularly about investment, financing, capital structure, dividend policy, and corporate reorganisation (Merger & Acquisition). It also equips the student with the knowledge to critically assess the challenges and opportunities involved in doing business internationally and applying investment decision techniques to appraise international projects.</p>			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
See Guidance Note for details.					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Add name

Term(s) for Module Delivery					
(Provided viable student numbers permit).					
Term 1	<input checked="" type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input checked="" type="checkbox"/>

Learning Outcomes: (maximum of 5 statements) These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module. At the end of this module the student will be able to:	
L1	Critically evaluate why companies place financial management at the core of their business and senior financial managers' role in maximising firm value.
L2	Explain the various methods used by firms to value strategic investments and assessing alternative sources of long-term capital requirement for strategic investments.
L3	Compare and contrast the alternatives to enhance corporate value through capital structure decision and a firm's dividend policy.
L4	Analyse the value of the firm and reorganisation through merger & acquisition.
L5	Discuss the use of capital budgeting methods for assessing international projects.
Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	<p>SCQF Level 11</p> <p>Demonstrate a critical understanding of underlying concepts, knowledge, theory, techniques and implications of corporate finance and the global financial markets. Demonstrate a critical understanding of the in-depth and high level of knowledge in working at the corporate level and the current research trend in academia.</p>
Practice: Applied Knowledge and Understanding	<p>SCQF Level 11</p> <p>Apply a wide range of practical skills, techniques associated with strategic financing decision making. Demonstrate a comprehensive understanding of relevant investment appraisal and company valuation techniques. Apply a critical understanding of the capital structure and dividend policy's principles and knowledge in the strategic decision-making process.</p>
Generic Cognitive skills	<p>SCQF Level 11</p> <p>Apply critical analysis, evaluation and synthesis to issue informed by forefront development in corporate finance and financial market field. Critically and systematically analyse, consolidate, and review financial</p>

	and non-financial information to identify the gap and ultimately assist the decision-making process.	
Communication, ICT and Numeracy Skills	SCQF Level 11 Perform complex and technical calculations used in corporate finance and present strategic decisions using various communication methods (memo, reports, etc.). Using a wide range of ICT applications with adjusting features (numerical and graphical data) and databases to support and enhance work/decision at a high level.	
Autonomy, Accountability and Working with others	SCQF Level 11 Exercise high autonomy, initiative and originality in problem-solving. Take ownership for work and act autonomously in planning, decision-making, and implementing various tasks at a professional level.	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code:	Module Title:
	Other:	
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)
Asynchronous Class Activity	12
Tutorial/Synchronous Support Activity	24
Independent Study	164
Choose an item.	
Choose an item.	
Choose an item.	

Choose an item.	
Choose an item.	
Choose an item.	
	Hours Total 200

****Indicative Resources: (eg. Core text, journals, internet access)**

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Hillier, D., Ross, S., Westerfield, R., Jaffe, J. and Jordan, B. (2020) Corporate Finance. 4th edn. Berkshire: McGraw-Hill Education

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Click or tap here to enter text.

Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.

Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.

(*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

As per UWS procedures.

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics.

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting, Finance and Law
Assessment Results (Pass/Fail)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
School Assessment Board	Accounting, Finance and Law
Moderator	Ripon Mahmud
External Examiner	TBC
Accreditation Details	N/A
Changes/Version Number	1

Assessment: (also refer to Assessment Outcomes Grids below)

This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark).

Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment).

NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box.

Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than “essay” / presentation, etc) and keep the detail for the module handbook. [Click or tap here to enter text.](#)

Assessment 1 – Essay 30%

Assessment 2 – Unseen Closed Book Exam 70%

Assessment 3 – N/A

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
	✓					30	0

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
		✓	✓	✓	✓	70	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	3hours