Module Descriptor

Title	Money Banking And The Financial System		
Session	2026/27	**Status**	Approved
Code	ACCT11047	**SCQF Level**	11
Credit Points	20	**ECTS (European Credit Transfer Scheme)**	10
School	**Business & Creative Industries**		
Module Co-ordinator	IW Benin		

Summary of Module

This 'Money, Banking, and the Financial System' module provides a comprehensive understanding of the financial system's functions, operations and regulations. The module is designed for students who want to pursue a career in finance, economics or related fields.

The module covers various topics, including the structure and operation of financial markets, the functions of money, behaviour, risk and term structure of interest rates. Students will also learn about banking and management of financial institutions, regulations in the banking industry, dynamics and impact of financial crises, and the role and function of central banks and their monetary policy. By studying these topics, students will gain an in-depth understanding of the functioning of the financial system, its role in the economy, and its impact on various aspects of our lives. This module is an essential step for anyone wanting a successful career in banking, finance or related fields.

Module Delivery Method	**On-Campus[1]** ☒	**Hybrid[2]** ☐	**Online[3]** ☐	**Work -Based Learning[4]** ☐
Campuses for Module Delivery	☐ Ayr ☐ Dumfries	☐ Lanarkshire ☒ London ☐ Paisley	☐ Online / Distance Learning ☐ Other (specify)	

[1] Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

[2] The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

[3] Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

[4] Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Terms for Module Delivery	Term 1	☒	Term 2	☒	Term 3	☒
Long-thin Delivery over more than one Term	Term 1 – Term 2	☐	Term 2 – Term 3	☐	Term 3 – Term 1	☐

Learning Outcomes	
L1	Critically examine and discuss the structure and operation of financial markets and the functions of money.
L2	Critically evaluate and understand the behaviour, risk and term structure of interest rates
L3	Critically analyse the management of financial institutions and the structure and regulations in the banking industry.
L4	Critically evaluate and understand the dynamics and consequences of financial crises.
L5	Critically evaluate the role and function of central banks and its monetary policy.

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	**During completion of this module, there will be an opportunity to achieve core skills in:**
Knowledge and Understanding (K and U)	**SCQF 11** Demonstrate a broad knowledge that covers and integrates the relevant subject areas and research methodology Show critical understanding of the specialised theories, concepts and principles in the domain. Demonstrate a critical awareness of current issues in the discipline
Practice: Applied Knowledge and Understanding	**SCQF 11** Apply knowledge, skills and understanding in using a significant range of the principal professional skills, techniques, practices and materials associated with the discipline. Apply skills in planning and executing a significant project of research, investigation or development, demonstrating originality and creativity, including in practices.
Generic Cognitive skills	**SCQF 11** Apply critical analysis, evaluation and synthesis to forefront issues, or issues that are informed by leading developments in the discipline Identify, conceptualise and define new and abstract problems and issues. Develop original and creative responses to problems and issues
Communication, ICT and Numeracy Skills	**SCQF 11** Communicate, using appropriate methods, to a range of audiences with different levels of knowledge/expertise. Communicate with peers, more senior colleagues and specialists.
Autonomy, Accountability and Working with Others	**SCQF 11** Take responsibility for own work and/or significant responsibility for the work of others

	Take significant responsibility for a range of resources.

Prerequisites	**Module Code**	**Module Title**
	Other	
Co-requisites	**Module Code**	**Module Title**

Learning and Teaching
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.

Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	**Student Learning Hours** (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture / Core Content Delivery	24
Tutorial / Synchronous Support Activity	24
Independent Study	152
Please select	
Please select	
TOTAL	200

Indicative Resources
The following materials form essential underpinning for the module content and ultimately for the learning outcomes: The Economics of Money, Banking, And Financial Markets, 13E , Global Edition, Frederic S. Mishkin, Pearson, 2022.
(N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements
In line with the Student Attendance and Engagement Procedure, Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time. **For the purposes of this module, academic engagement equates to the following:**

Equality and Diversity
The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	**Accounting Finance Law**
Overall Assessment Results	☐ **Pass / Fail** ☒ **Graded**
Module Eligible for Compensation	☐ **Yes** ☒ **No** **If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.**
School Assessment Board	Accounting, Finance & Law
Moderator	K Bengassa
External Examiner	P Mojagi
Accreditation Details	N/A
Module Appears in CPD catalogue	☐ **Yes** ☒ **No**
Changes / Version Number	

Assessment (also refer to Assessment Outcomes Grids below)
Assessment 1
Class Test 30%
Assessment 2
Individual Coursework 70%
Assessment 3
(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Component 1							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Class Test	☒	☐	☒	☐	☐	30	0

Component 2							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
Coursework	☐	☒	☐	☒	☒	70	2

Component 3							
Assessment Type	**LO1**	**LO2**	**LO3**	**LO4**	**LO5**	**Weighting of Assessment Element (%)**	**Timetabled Contact Hours**
	☐	☐	☐	☐	☐		
Combined total for all components						100%	2 hours

Change Control

What	When	Who