

## **Module Descriptor**

Title	Risk Analysis And Decision Making				
Session	2025/26	Status			
Code	BUSN11145	SCQF Level	Level: 11 (Scottish Credit and Qualifications Framework)		
Credit Points	20	ECTS (European Credit Transfer Scheme)	10		
School	Business and Creative Industries				
Module Co-ordinator	Ephias Ruhode				

## **Summary of Module**

This module introduces students to decision making theory and the tools that might be used to aid decision making and problem solving applied to risk, crisis, and resilience. The module takes an applied perspective, focusing on decision-making in risky business environments. It will equip the student to develop an understanding of different approaches to analytical decision making in the context of business risk analysis. It will be of particular interest to students who appreciate adopting multiple perspectives in managing risk in complex systems, particularly human activity systems such as organizations.

The participants will learn how to apply to theories, tools, and techniques in decision analysis, risk and resilience management to complex organizational systems.

Applying decision making approaches enables analysing risks from multiple perspectives and gaining insights into complex relationships to developing organisational resilience.

This module will be of key interest to anyone in a leadership position and essential to anyone directly involved in managing compliance, strategic and operational risk.

Module Delivery Method	On-Campus¹	Hybrid <sup>2</sup>	Online <sup>3</sup>	Work -Based Learning⁴
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<sup>&</sup>lt;sup>1</sup> Where contact hours are synchronous/ live and take place fully on campus. Campus-based learning is focused on providing an interactive learning experience supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus contact hours will be clearly articulated to students.

<sup>&</sup>lt;sup>2</sup> The module includes a combination of synchronous/ live on-campus and online learning events. These will be supported by a range of digitally-enabled asynchronous learning opportunities including learning materials, resources, and opportunities provided via the virtual learning environment. On-campus and online contact hours will be clearly articulated to students.

<sup>&</sup>lt;sup>3</sup> Where all learning is solely delivered by web-based or internet-based technologies and the participants can engage in all learning activities through these means. All required contact hours will be clearly articulated to students.

<sup>&</sup>lt;sup>4</sup> Learning activities where the main location for the learning experience is in the workplace. All required contact hours, whether online or on campus, will be clearly articulated to students

Campuses for Module Delivery	<del>-</del>					<ul><li>✓ Online / Distance</li><li>Learning</li><li>✓ Other (specify)</li></ul>		
Terms for Module Delivery	Term 1		Term 2		Term 3			
Long-thin Delivery over more than one Term	Term 1 – Term 2		Term 2 – Term 3		Term 3 – Term 1			

Lear	ning Outcomes
L1	Develop in-depth knowledge of management decision in the context of business risk
L2	Critically evaluate models of management decision making to complex business problems
L3	Critically assess the processes through which organisations make decisions in risky environments
L4	Demonstrate the ability to apply tools, and techniques to complex business problems
L5	

Employability Skills and Personal Development Planning (PDP) Skills						
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:					
Knowledge and	SCQF 11					
Understanding (K and U)	A critical understanding of decision thinking theories and how they could be applied to organisational settings.					
	Extensive and critical knowledge of activities needed in the decision-making process					
Practice: Applied	SCQF 11					
Knowledge and Understanding	Using a range of skills, tools and techniques as appropriate to undertake analytical decision making					
	Applying a range of techniques of enquiry and research to investigate the topics of decision making					
	Planning and executing the analysis and presentation of the findings of problem solving in a business context					
Generic	SCQF 11					
Cognitive skills	Applying critical analysis and evaluation to complex and abstract situations and issues that exist in the business environment					
	Identifying, abstracting, responding creatively to theoretical and practical issues in the decision making process					
Communication,	SCQF 11					
ICT and Numeracy Skills	Communicating effectively to a range of audiences, including peers and tutors					

	Using a wide range of software packages to support and enhance learning				
	Critically evaluating a wide range of numerical and graphical data as appropriate				
Autonomy,	SCQF 11				
Accountability and Working with	Exercising substantial autonomy and initiative in studies				
Others	Taking responsibility for own work.				
	Dealing with complex ethical and multicultural issues inherent in the business environment				

Prerequisites	Module Code	Module Title		
	Other			
Co-requisites	Module Code	Module Title		

## **Learning and Teaching**

In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.

The strategy for delivery will be one on online information and student centred and directed learning. This will provide the foundation on which the students learning will be built through the face-to-face workshops. The workshops will have no more than 40 students. The students will come to the workshops having undertaken preparator work and during which this will be explored and contextualised in a range of scenarios. The workshops will be enquiry based with structure and unstructured activities. The students will be expected to take responsibility for their direction of learning.

Learning Activities	Student Learning
During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	Hours  (Note: Learning hours include both contact hours and hours spent on other learning activities)
Laboratory / Practical Demonstration / Workshop	36
Independent Study	146
Asynchronous Class Activity	18
Please select	
Please select	
Please select	
TOTAL	200 hours

## **Indicative Resources**

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Goodwin, P. & Wright, G. (2009) Decision Analysis for Management Judgement 4th ed. Chichester: Wiley.

Lindsay, F. A. (2021) New Techn Press	iques for Management Decision Making, HASSELL STREET				
Business Continuity for Dummies, Stuart Sterling et al, Wiley					
	nould include current publications, students are advised ked with an asterisk*) to wait until the start of session for o-date material)				
Attendance and Engagement I	Requirements				
academically engaged if they campus and online teaching s	dance and Engagement Procedure, Students are are regularly attending and participating in timetabled on- essions, asynchronous online learning activities, course- d complete assessments and submit these on time.				
For the purposes of this modu	le, academic engagement equates to the following:				
Equality and Diversity					
The University's Equality, Dive	ersity and Human Rights Procedure can be accessed at the Diversity and Human Rights Code.				
(N.B. Every effort will be made diversity issues brought to the	e by the University to accommodate any equality and eattention of the School)				
Supplemental Information					
Divisional Programme Board	Management, Organisations People				
Overall Assessment Results	☐ Pass / Fail ⊠ Graded				
Module Eligible for   Ompensation  If this module is eligible for compensation, there may be cases where compensation is not permitted due to programme accreditation requirements. Please check the associated programme specification for details.					
School Assessment Board					
Moderator	Sabrina Azzi				
External Examiner	Peri Papadimitriou				
Accreditation Details	N/A				
Module Appears in CPD catalogue					
Changes / Version Number	1.0				
Assessment (also refer to Assessment 1	essment Outcomes Grids below)				
Assessment 2					

Assessment 3								
(N.B. (i) Assessment					•		-	
below which clearly o				_				
(ii) An indicative sche assessment is likely t								
Component 1								
Assessment Type	LO1	LO2	LO3	LO4	LO5	Asse	hting of ssment ent (%)	Timetabled Contact Hours
Portfolio of written work							100	0
		•		•	<b>'</b>			
Component 2								
Assessment Type	LO1	LO2	LO3	LO4	LO5	Weighting of Assessment Element (%)		Timetabled Contact Hours
Portfolio of written work								
Component 3								
Assessment Type	LO1	LO2	LO3	LO4	LO5	Asse	hting of ssment ent (%)	Timetabled Contact Hours
	Coml	oined to	tal for a	ll com	ponents	1	100%	0 hours
Change Control								
What				W	hen		Who	