

# University of the West of Scotland

## Module Descriptor

Session: 2023/24

<b>Title of Module: Management Accounting 1</b>			
<b>Code: ACCT07005</b>	<b>SCQF Level: 7 (Scottish Credit and Qualifications Framework)</b>	<b>Credit Points:20</b>	<b>ECTS: 10 (European Credit Transfer Scheme)</b>
<b>School:</b>	School of Business and Creative Industries		
<b>Module Co-ordinator:</b>	Dr Nasir Kolade		
<b>Summary of Module</b>			
<p>This module introduces you to the disciplines of costing and management accounting techniques which are used to make and support decision-making. The nature and purpose of cost accounting is discussed, highlighting the differences from financial accounting. The classification of costs (production – non production, direct – indirect) and behaviour of cost (fixed – variable – semi variable) are explored. Accounting for material, labour and overheads is discussed. A number of costing techniques used in business are introduced (marginal costing, job costing, process costing). The use of number of management accounting techniques in supporting short term decision-making (CVP, BEP, relevant costing, limiting factors) are developed. The module also introduces you to the preparation and use of budgeting and standard costing as essential tools for planning and controlling business costs The learning outcomes covered in this module promote many non subject specialist skills such as problem solving skills and thinking skills. The transferable skills gained in this module will enhance your study skills for other topics. You will benefit from the professional experience and scholarship of your lecturers in this subject.</p>			

<b>Module Delivery Method</b>					
<b>Face-To-Face</b>	<b>Blended</b>	<b>Fully Online</b>	<b>HybridC</b>	<b>Hybrid 0</b>	<b>Work-Based Learning</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>See Guidance Note for details.</b>					

<b>Campus(es) for Module Delivery</b>						
The module will <b>normally</b> be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Add name
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**Term(s) for Module Delivery**

(Provided viable student numbers permit).

Term 1	<input type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input type="checkbox"/>
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**Learning Outcomes: (maximum of 5 statements)**

**These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.**

At the end of this module the student will be able to:

L1	Classify various costs, determine and allocate material, labour and overhead costs, distinguish between marginal and absorption costing
L2	Understand the principles of costing and apply them to various scenarios
L3	Understand and demonstrate various costing methods and apply in decision making
L4	Prepare a variety of budgets and analyse actual performance versus planned

**Employability Skills and Personal Development Planning (PDP) Skills**

<b>SCQF Headings</b>	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	<p><b>SCQF Level 7</b></p> <p>Understanding the various classifications of cost and different cost behaviour patterns; distinguishing between a variety of costing methods and their suitability to certain organisations/ industries/scenarios; Developing a knowledge of budgetary control techniques</p>
Practice: Applied Knowledge and Understanding	<p><b>SCQF Level 7</b></p> <p>Determining material, labour and overhead costs for pricing and forecasting decisions; applying relevant costing techniques to straightforward decisions; understanding how simplistic mathematical techniques can be used in forecasting cost data; preparing basic functional, flexible and cash budgets</p>
Generic Cognitive skills	<p><b>SCQF Level 7</b></p> <p>Developing an appreciation of conflicting theories/research and an ability to evaluate theories.</p>
Communication, ICT and Numeracy Skills	<p><b>SCQF Level 7</b></p>

	Communicating effectively and appropriately in written work; using VLEs; understanding basic arithmetic, statistical and mathematical techniques.	
Autonomy, Accountability and Working with others	SCQF Level 7 Develop an ability to carry out independent research and to work effectively with others in study groups	
<b>Pre-requisites:</b>	Before undertaking this module the student should have undertaken the following:	
	<b>Module Code:</b>	<b>Module Title:</b>
	<b>Other:</b>	
<b>Co-requisites</b>	<b>Module Code:</b>	<b>Module Title:</b>

\*Indicates that module descriptor is not published.

<b>Learning and Teaching</b>	
<p>This module uses a series of lectures to introduce you to elements of cost and to a range of costing techniques. The module then progresses to budget preparation and an introduction to control statement preparation.</p> <p>Formative assessment in tutorials enables you to practice the techniques introduced in the lectures in preparation for the class test and final examination. Formal examination is used to assess knowledge and understanding. This includes not only numerical material but also discursive questions in which you compare and evaluate various management accounting techniques.</p>	
<p><b>Learning Activities</b> During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:</p>	<p><b>Student Learning Hours</b> (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)</p>
Lecture/Core Content Delivery	24 hours
Tutorial/Synchronous Support Activity	24 hours
Independent Study	152 hours
	200 Hours Total
<b>**Indicative Resources: (eg. Core text, journals, internet access)</b>	

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Drury, J.R. (latest edition), Management and Cost Accounting, Andover: Cengage.

BPP Learning Materials, Management Accounting (study text - latest edition).

CIMA C1 Management Accounting Study Text (latest edition), Kaplan Publishing Limited

Journals

Financial Management CIMA ( monthly publication )

Relevant websites

[www.cimaglobal.com](http://www.cimaglobal.com) knowledge bank

[www.accaglobal.com](http://www.accaglobal.com) research reports online

(\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of session for confirmation of the most up-to-date material)

### **Attendance and Engagement Requirements**

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

See Regulation 5.3.6 for details.

### **Equality and Diversity**

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

To complete this module successfully, access to appropriate ICT facilities will be required to enable you to engage with VLE (Moodle) for lecture notes, tutorial questions, additional study materials, as well as assessment guidance.

In addition, you will be required to undertake a two hour, closed book, hand written exam. Where identified, appropriate arrangements will be made additional assessment time and facilities.

[UWS Equality and Diversity Policy](#)

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

<b>Divisional Programme Board</b>	Accounting Finance and Law
<b>Assessment Results (Pass/Fail)</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>School Assessment Board</b>	Business and Creative Industries
<b>Moderator</b>	Gerry McPake
<b>External Examiner</b>	Format: First initial + Surname. No titles. Please only enter if examiner has been approved for this module.
<b>Accreditation Details</b>	ACCA, This module contributes to exemptions as per the programme handbook.
<b>Changes/Version Number</b>	

<b>Assessment: (also refer to Assessment Outcomes Grids below)</b>
There will be a one hour class test (closed book) and a two hour examination (closed book).
Assessment 1 – Class test with a pass mark of 40% but where the overall mark is 40 a mark of 35% or more will be counted as a pass. Weighting is 30%
Assessment 2 – Exam with a pass mark of 40% but where the overall mark is 40 a mark of 35% or more will be counted as a pass. Weighting is 70%.
(N.B. (i) <b>Assessment Outcomes Grids</b> for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An <b>indicative schedule</b> listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

**Assessment Outcome Grids (See Guidance Note)**

<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetabled Contact Hours</b>
Class Test	X	X			30	1

<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetabled Contact Hours</b>
Exam	X	X	X	X	70	2