

University of the West of Scotland

2024-2025

Module Descriptor

Session: 2024-25

Title of Module: Introduction to Accounting and Finance			
Code: ACCT07017	SCQF Level: 6 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business and Creative Industries		
Module Co-ordinator:	Dr Kenbata Bangassa		
Summary of Module:			
<p>The module introduces students to the role and purpose of accounting and finance functions within business environment. It is intended that students understand the contents of the statement of financial position (Balance sheet), and the statement of financial performance (Profit and loss statement). This step enables students to take lessons on how to conduct financial analysis and interpretation of results. The financial accounting part of the module is covered at this stage.</p> <p>The module makes progress to learning selected topics from Financial Management. The foundations of time value of money, strategic investment appraisal techniques and decision rules, alternative sources of financing short and medium term as well as strategic investment plans are analysed and recommendations to accept or reject an investment, accordingly. Furthermore, other core topics from financial management such as the cost of capital and capital structure, and dividends are studied. Working capital management involving cash, inventory, accounts receivable, and accounts payable are included.</p> <p>Topics from Management Accounting areas that are useful for management decision purposes: breakeven analysis and marginal costing, in addition to standard costing and variance analysis are covered at a fundamental level. In studying these topical areas, students are expected to obtain good level of fundamental understanding in relation to financial management and strategic financial decisions as well as useful tools used in making management decisions.</p>			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	Hybrid C	Hybrid 0	Work-Based Learning
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
See Guidance Note for details.					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Add name

Term(s) for Module Delivery					
(Provided viable student numbers permit).					
Term 1	<input type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input type="checkbox"/>

Learning Outcomes: (maximum of 5 statements) These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module. At the end of this module the student will be able to:	
L1	L1. Demonstrate an understanding of the contents of financial statements namely the statement of financial position, statement of profit and loss, and cash flow statement.
L2	Analysing and interpreting financial statements, determining financial health of a business, engage with a business individually and develop applied knowledge.
L3	Develop understanding on principles and importance of managing working capital, sources of financing, cost of capital, proportion of debt to equity, and relationship between gearing and risk.
L4	Develop fundamental understanding on methods of investment appraisal & making accept/reject decisions on proposed investments.
L5	Understand and apply breakeven and variance analyses, marginal and standard costing, methods that are helpful for business management decision.

Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 7. <ul style="list-style-type: none"> • Knowledge that is embedded in the main theories, concepts, and principles of accounting and finance. • An understanding of the role and function of the financial accountant that eventually evolves in presentation of financial statements. • An awareness of the dynamic nature of knowledge and understanding strategic financial decisions involving investment, capital structure, dividends, Mergers, and acquisition, etc.

	Understanding roles of management accountants in applying principles of product costing, breakeven and marginal costing and analysis supporting senior management in decision making.	
Practice: Applied Knowledge and Understanding	SCQF Level 7. An awareness of the dynamic nature of knowledge and understanding strategic financial decisions involving investment, capital structure, dividends, Mergers, and acquisition, etc. Understanding roles of management accountants in applying principles of product costing, breakeven and marginal costing and analysis supporting senior management in decision making.	
Generic Cognitive skills	SCQF Level 7. <ul style="list-style-type: none"> • Recommend use of common finance sources through evaluation of their various features. • Evaluate financial market information to understand and explain share price performance. • Identify optimal courses of action through evaluation of quantitative or financial information. 	
Communication, ICT and Numeracy Skills	SCQF Level 7. <ul style="list-style-type: none"> • Use a range of forms of communication effectively in both familiar and unfamiliar contexts. • Select and use standard ICT applications to process and obtain a variety of information and data. • Use a range of numerical and graphical skills in combination to support senior management team in decision making process. 	
Autonomy, Accountability and Working with others	SCQF Level 7. <ul style="list-style-type: none"> • Exercise some initiative and independence in carrying out defined activities. • Manage limited resources within defined areas of work. • Work, under guidance, independently or with others to acquire an understanding of current professional practice. 	
Pre-requisites:	Before undertaking this module, the student should have undertaken the following:	
	Other:	Desirable: An appetite towards use of arithmetical functions with numbers.
Co-requisites	Module Code:	Module Title: None

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
Learning Activities During completion of this module, the learning activities	Student Learning Hours (Normally totalling 200 hours):

undertaken to achieve the module learning outcomes are stated below:	(Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	24
Choose an item.	
Choose an item.	
Choose an item.	
Independent Study	152
Choose an item.	
Choose an item.	
	Hours Total 200
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes:</p> <p>Peter Atrill and Eddie McLaney, Accounting and Finance for non-specialists, 12th Edition, ISBN-978 -1292 – 33469-1, 2019. Earlier editions can also be used. *</p> <p>Library is requested to have enough copies. Check it out resources available for you to borrow or kept within the library collection</p> <p>All lecture and tutorial resources are made available to students via Aula Space for the module.</p> <p>Community page on Aula space for the module, is expected and monitored on individual first-come-first serve basis to collect students engagement data. Grt involved asking and answering questions.</p> <p>Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.</p> <p>Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.</p> <p>(**N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)</p>	
Attendance and Engagement Requirements	

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

- Lecture and Tutorial attendance and engagement asking and answering question raised by educators and classmate.
- Using community pages to ask and answer questions raised by other students.
- Planning for module study times and applying, accordingly.
- Studying lecture and tutorial resources, book chapters, additional references that can be given by educators.
Starting individual tasks and groupwork (if any) in good time and submitting within the due date.
- Preparing for class test, final exam, etc

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the school.)

Supplemental Information

Divisional Programme Board	AFL
Assessment Results (Pass/Fail)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
School Assessment Board	SBCI
Moderator	Mrs Chicodi Uche-Ugwu
External Examiner	S. Gad
Accreditation Details	None
Changes/Version Number	

Assessment: (also refer to Assessment Outcomes Grids below)
<p>This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark). Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment). NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box. Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than “essay” / presentation, etc) and keep the detail for the module handbook. Click or tap here to enter text.</p>
Assessment 1 – Individual Coursework Report 50%
Assessment 2 Individual Coursework Essay 50%
Assessment 3
<p>(N.B. (i) Assessment Outcomes Grids for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An indicative schedule listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)</p>

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetable Contact Hours
Coursework Report	X	X				50%	October/ November

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetable Contact Hours
Coursework Essay			X	X	X	50%	Dec/Jan

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components							14 hours

Change Control:

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

Version Number: MD Template 1 (2023-24)