

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Accounting & Finance for Business

Code:LNDN07001	SCQF Level: 7(Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Ayodele Adetuyi		

Summary of Module

The module introduces students to the role and purpose of accounting & finance functions within global business. Lectures, practical tutorials and VLE activities guide students through the financial environment in which a business operates; approaches to costing, budgeting and financial decision making; requirements for internal and external financial reporting, and methods of raising and managing finance. Students will also be introduced to the International (stock) markets for company shares, and the factors impacting on company value and share price.

Module Delivery Method

Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
See Guidance Note for details.					

Campus(es) for Module Delivery

The module will **normally** be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)

Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Add name

Term(s) for Module Delivery

(Provided viable student numbers permit).					
Term 1	<input checked="" type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input checked="" type="checkbox"/>

<p>Learning Outcomes: (maximum of 5 statements) These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module. At the end of this module the student will be able to:</p>	
L1	Demonstrate an understanding of the content of basic financial statements, identifying various business stakeholders and business types.
L2	Apply and describe a range of techniques used in costing and budgeting of products, services and business ventures, including appraising capital investment decisions within a global business environment
L3	Apply and describe marginal costing techniques as a tool for financial decision-making and break-even analysis
L4	Explain the options available to the financial manager for raising and managing sources of finance, including the International (stock) markets for company shares.
<p>Employability Skills and Personal Development Planning (PDP) Skills</p>	
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	<p>SCQF Level 7</p> <p>Understanding of the finance function and the ways in which it interacts with business operations and decisions. Broad knowledge of the role and function of the management accountant in costing, budgeting and decision making. Outline knowledge of finance sources and the (stock) market for company shares</p>
Practice: Applied Knowledge and Understanding	<p>SCQF Level 7</p> <p>Applying and explaining routine techniques and concepts common to the financial accountant, management accountant and financial manager</p>
Generic Cognitive skills	<p>SCQF Level 7</p> <p>Utilise a range of routine accounting ratios to gain basic understanding of company financial position & performance. Utilise a variety of routine management accounting techniques to support business decisions. Recommend use of common finance sources through evaluation of their various features. Evaluate financial (stock) market information in order to understand and explain share price performances.</p>
Communication, ICT and Numeracy Skills	<p>SCQF Level 7</p> <p>Communicating effectively and appropriately in group work tasks, lectures and tutorials. Selecting and applying specified computational techniques across the range of accounting and finance disciplines within the finance function. Making effective use of standard</p>

	information technology applications in order to engage with classroom and VLE resources. Use of various VLE resources and activities. Accessing, downloading and presenting financial (stock) market data available from online sources Convey meaning of a range of financial data.	
Autonomy, Accountability and Working with others	SCQF Level 7 Identify and take responsibility for personal learning needs in a new discipline. Take account of own and others' roles, responsibilities and contributions in engaging in both classroom and VLE discussions and activities.	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code:	Module Title:
	Other:	
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
<p>Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:</p> <p>A variety of learning and teaching activities will be used in the delivery of the module, aligned to student assessment. Lectures will offer a balance between discussion and active student participation in applying financial techniques. A variety of teaching aids will be used in lecture and tutorial including: PowerPoint, Excel, Internet & Web resources. Tutorials and VLE resources & activities offer ample opportunity for students to develop lifelong learning skills in terms of: collaborations and team-work, basic research skills, communication & information literacy, in line with the needs of a 21st century graduate. Student engagement and participation will be supported through the module VLE site. Continuous formative feedback will be available via tutorial participation and VLE tests and quizzes. Learning will be supported by VLE: media files, web links, and other activities, offering summary and further exploration of key concepts.</p>	<p>Student Learning Hours (Normally totalling 200 hours):(Note: Learning hours include both contact hours and hours spent on other learning activities)</p>
Lecture/Core Content Delivery	36
Tutorial/Synchronous Support Activity	12

Asynchronous Class Activity	46
Independent Study	106
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
	Hours Total 200
**Indicative Resources: (eg. Core text, journals, internet access)	
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes:</p> <p>Scott, P. (2012) 'Accounting for Business' Oxford University Press</p> <p>Relevant articles from journals, newspapers and the Internet as detailed/available via VLE</p> <p>Click or tap here to enter text.</p> <p>Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.</p> <p>Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.</p>	
<p>(*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)</p>	
Attendance and Engagement Requirements	
<p>In line with the Student Attendance and Engagement Procedure: Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.</p> <p>For the purposes of this module, academic engagement equates to the following:</p> <p>As per UWS procedures.</p>	

Equality and Diversity
<p>The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: UWS Equality, Diversity and Human Rights Code.</p> <p>Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..</p>
(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting, Finance and Law
Assessment Results (Pass/Fail)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
School Assessment Board	Accounting, Finance and Law
Moderator	Mostafa Hussein
External Examiner	Samar Gad
Accreditation Details	N/A
Changes/Version Number	2

Assessment: (also refer to Assessment Outcomes Grids below)
<p>This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark). Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment). NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box. Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than “essay” / presentation, etc) and keep the detail for the module handbook. Click or tap here to enter text.</p>
Assessment 1 – There will be one assessment which will cover management accounting; this assessment is weighted at 25%. The assessment will take the form of an online test- with

questions being a mix of multiple choice and short answer questions. Assessments will offer some variety by containing a mix of question type to test aspects of student knowledge & understanding and problem-solving definitions and understanding of concepts and procedures; interpretation of financial information; application of various financial techniques.

Assessment 2 – There will be one assessment which will cover finance & financial accounting; this assessment is weighted at 75%. The assessment will take the form of an online test with questions being a mix of multiple choice and short answer questions. Assessments will offer some variety by containing a mix of question type to test aspects of student knowledge & understanding and problem-solving definitions and understanding of concepts and procedures; interpretation of financial information; application of various financial techniques.

Assessment 3 – N/A

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
		✓	✓			25	2

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
	✓			✓		75	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	4hours

Change Control:

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

Version Number: MD Template 1 (2023-24)