

## University of the West of Scotland

## Module Descriptor

Session: 2023/24

|  |   |                              |   |
|--|---|------------------------------|---|
| <b>Title of Module: Financial Management</b>   |   |                              |   |
| <b>Code: ACCT08003</b>   | <b>SCQF Level: 8<br/>(Scottish Credit<br/>and<br/>Qualifications<br/>Framework)</b> | <b>Credit Points:<br/>20</b> | <b>ECTS: 10<br/>(European<br/>Credit Transfer<br/>Scheme)</b> |
| <b>School:</b>   | School of Business & Creative Industries  |                              |   |
| <b>Module Co-ordinator:</b>  | Dr Kenbata Bangassa   |                              |   |
| <b>Summary of Module</b>   |   |                              |   |
| <p>The module introduces you to the role and purpose of the financial management function within a business. Module resources, lectures, tutorials and/or workshops guide you through issues arising from the financial environment in which a business operates. These topics include investors and financial intermediaries, agency problems and corporate governance; approaches to capital budgeting investment decisions, methods of raising and managing short- and long-term finance, and the role of the treasury function in business planning and managing financial risk. You will benefit from the professional expertise and scholarship that your lecturers bring to these topics in finance and financial management.</p> |   |                              |   |

|                                       |                                     |                          |                          |                          |                            |
|---------------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|----------------------------|
| <b>Module Delivery Method</b>         |                                     |                          |                          |                          |                            |
| <b>Face-To-Face</b>                   | <b>Blended</b>                      | <b>Fully Online</b>      | <b>HybridC</b>           | <b>Hybrid 0</b>          | <b>Work-Based Learning</b> |
| <input type="checkbox"/>              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>   |
| <b>See Guidance Note for details.</b> |                                     |                          |                          |                          |                            |

|   |                          |                          |                          |                          |                                  |               |
|---|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------------|---------------|
| <b>Campus(es) for Module Delivery</b>   |                          |                          |                          |                          |                                  |               |
| The module will <b>normally</b> be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate) |                          |                          |                          |                          |                                  |               |
| <b>Paisley:</b>   | <b>Ayr:</b>              | <b>Dumfries:</b>         | <b>Lanarkshire:</b>      | <b>London:</b>           | <b>Distance/Online Learning:</b> | <b>Other:</b> |
| <input checked="" type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>         | Add name      |

|                                    |
|------------------------------------|
| <b>Term(s) for Module Delivery</b> |
|------------------------------------|

|   |                          |        |                                     |        |                          |
|---|--------------------------|--------|-------------------------------------|--------|--------------------------|
| (Provided viable student numbers permit). |                          |        |                                     |        |                          |
| Term 1                                    | <input type="checkbox"/> | Term 2 | <input checked="" type="checkbox"/> | Term 3 | <input type="checkbox"/> |

|   |   |
|---|---|
| <p><b>Learning Outcomes: (maximum of 5 statements)</b><br/> <b>These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.</b><br/>         At the end of this module the student will be able to:</p> |   |
| L1  | Demonstrate an understanding of the financial environment in terms of the roles of investors, lenders, and intermediaries, market efficiency, agency theory, and approaches to corporate governance.  |
| L2  | Use and interpret a range of techniques for appraising capital investment decisions.  |
| L3  | Evaluate the methods and options available to the financial management function in raising and managing short and long-term finance.  |
| L4  | Demonstrate an understanding of the role of the treasury function, the key features of business plans, and the financial risks faced by domestic and multi-national businesses  |
| L5  | Click or tap here to enter text.  |
| <p><b>Employability Skills and Personal Development Planning (PDP) Skills</b></p>   |   |
| <b>SCQF Headings</b>  | During completion of this module, there will be an opportunity to achieve core skills in:   |
| Knowledge and Understanding (K and U)   | <p><b>SCQF Level 8</b></p> <p>Understanding of the financial environment in which a business operates and how it interacts with it. Detailed knowledge of the types and debt and equity finance, managing assets and liabilities, and the role of the treasury function. Evaluating the effectiveness of techniques to appraise capital investment opportunities.</p> |
| Practice: Applied Knowledge and Understanding   | <p><b>SCQF Level 8</b></p> <p>Applying, interpreting, and explaining financial management techniques and concepts. Retrieving and interpreting primary and secondary information from a variety of sources including electronic sources.</p>  |
| Generic Cognitive skills  | <p><b>SCQF Level 8</b></p> <p>Giving reasoned opinions, evaluating the appropriateness of specified techniques, theories, and approaches to a range of situations. Bringing together information from a variety of sources, including academic research publications.</p>   |

|   |   |   |
|---|---|---|
| Communication, ICT, and Numeracy Skills           | <b>SCQF Level 8</b><br>Communicating effectively and appropriately in speech and writing. Selecting and applying specified computational techniques. Making effective use of information retrieval systems and using information technology applications to present documents in an appropriate form. |   |
| Autonomy, Accountability, and Working with Others | <b>SCQF Level 8</b><br>Systematically identifying and addressing their learning needs both in current and in new areas, planning and managing secondary source materials as appropriate.  |   |
| <b>Pre-requisites:</b>                            | Before undertaking this module, the student should have undertaken the following:   |   |
|   | <b>Module Code:</b><br><b>ACCT07004</b>   | <b>Module Title: Financial Accounting 1</b> |
|   | <b>Other:</b>   | OR HNC or HND Accounting                    |
| <b>Co-requisites</b>                              | <b>Module Code:</b>   | <b>Module Title:</b>                        |

\*Indicates that module descriptor is not published.

| <b>Learning and Teaching</b>  |  |
|---|--|
| <b>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and a maximum of 48 contact hours.</b> |  |
| <b>Learning Activities</b><br>During the completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:                                  | <b>Student Learning Hours</b><br>(Normally totalling 200 hours):<br>(Note: Learning hours include both contact hours and hours spent on other learning activities) |
| Lecture/Core Content Delivery   | 24   |
| Tutorial/Synchronous Support Activity   | 24   |
| Independent Study   | 152  |
|   | Hours Total = 200 hrs  |
| <b>**Indicative Resources: (eg. Core text, journals, internet access)</b>   |  |

The following materials form the essential underpinning for the module content and ultimately for the learning outcomes:

**CORE TEXT:**

**Watson D and Head A, Corporate Finance, Principles and Practice (current edition), Pearson, Harlow**

Other Supporting texts:

ACCA Financial Management (FM), Study Text (current edition), Kaplan Publishing

\*Students will be advised of further professional and academic articles on the commencement of the module.

(\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of the session for confirmation of the most up-to-date material)

**Attendance and Engagement Requirements**

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, and course-related learning resources, and complete assessments and submit these on time.

**Equality and Diversity**

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

**Supplemental Information**

|                                       |   |
|---------------------------------------|---|
| <b>Divisional Programme Board</b>     | Accounting, Finance & Law   |
| <b>Assessment Results (Pass/Fail)</b> | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>School Assessment Board</b>        | Accounting, Finance & Law   |
| <b>Moderator</b>                      | Chikodi Uche Ugwu   |
| <b>External Examiner</b>              | S. Gad  |

|                               |   |
|-------------------------------|---|
| <b>Accreditation Details</b>  | The module attracts exemptions from the following professional bodies: ACCA, ICAS |
| <b>Changes/Version Number</b> | MD Version 1  |

**Assessment: (also refer to Assessment Outcomes Grids below)**

Examination weighted at 30% - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.  
Class Test weighted at 70% - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.

Assessment 1 – End of term closed book examination worth 70% of the module. All topics are examinable and present a mix of technical/computational and conceptual questions.

Assessment 2 – Mid-term class test worth 30% of the module. Topics related to the Learning Outcomes 1 and 3.

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.  
(ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

**Assessment Outcome Grids (See Guidance Note)**

| <b>Component 1</b>                   |                             |                             |                             |                             |                             |  |                                 |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|---------------------------------|
| <b>Assessment Type (Footnote B.)</b> | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
| Class test                           | x                           |                             | x                           |                             |                             | 30%  | 1                               |

| <b>Component 2</b>                   |                             |                             |                             |                             |                             |  |                                 |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|---------------------------------|
| <b>Assessment Type (Footnote B.)</b> | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
| Exam                                 | x                           | x                           | x                           | x                           |                             | 70%  | 2                               |

| <b>Component 3</b>                       |                             |                             |                             |                             |                             |  |                                 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|---------------------------------|
| <b>Assessment Type (Footnote B.)</b>     | <b>Learning Outcome (1)</b> | <b>Learning Outcome (2)</b> | <b>Learning Outcome (3)</b> | <b>Learning Outcome (4)</b> | <b>Learning Outcome (5)</b> | <b>Weighting (%) of Assessment Element</b> | <b>Timetabled Contact Hours</b> |
|  |                             |                             |                             |                             |                             |  |                                 |
| <b>Combined Total for All Components</b> |                             |                             |                             |                             |                             | <b>100%</b>                                | <b>3 hours</b>                  |

**Change Control:**

| <b>What</b>   | <b>When</b> | <b>Who</b> |
|---|-------------|------------|
| Further guidance on aggregate regulation and application when completing template | 16/01/2020  | H McLean   |
| Updated contact hours   | 14/09/21    | H McLean   |
| Updated Student Attendance and Engagement Procedure                               | 19/10/2023  | C Winter   |
| Updated UWS Equality, Diversity and Human Rights Code                             | 19/10/2023  | C Winter   |
| Guidance Note 23-24 provided  | 12/12/23    | D Taylor   |
| General housekeeping to text across sections.                                     | 12/12/23    | D Taylor   |

**Version Number: MD Template 1 (2023-24)**