

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Management Accounting 2			
Code: ACCT08004	SCQF Level: 8 (Scottish Credit and Qualifications Framework)	Credit Points:20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business and Creative Industries		
Module Co-ordinator:	Dr Nasir Kolade		
Summary of Module			
Your module, which builds on knowledge gained at the previous level, develops the use of both traditional and contemporary cost accounting systems; it introduces you to the Theory of Constraints and application of quantitative techniques (limiting factors, profit maximization; regression & correlation); it explores different budgeting techniques and the problems inherent in them, and examines performance measurement and control through detailed variance analyses. Relevant costing principles and techniques are used to inform a wide variety of financial decisions.			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
See Guidance Note for details.					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Add name

Term(s) for Module Delivery
(Provided viable student numbers permit).

Term 1	<input checked="" type="checkbox"/>	Term 2	<input type="checkbox"/>	Term 3	<input type="checkbox"/>
--------	-------------------------------------	--------	--------------------------	--------	--------------------------

Learning Outcomes: (maximum of 5 statements)

These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.

At the end of this module the student will be able to:

L1	Apply both traditional and contemporary approaches to cost accounting in a variety of contexts
L2	L2. Determine costs, the optimum product mix and maximum profit using a variety of quantitative techniques; discuss various pricing strategies available to firms
L3	Explain and apply the principles of standard costing and variance analysis, develop budgets using both traditional and contemporary techniques, evaluate uses of budgets in a variety of contexts; discuss the issues raised by those that advocate techniques 'beyond budgeting'
L4	Apply and discuss relevant costing principles in a wide range of decision making scenarios

Employability Skills and Personal Development Planning (PDP) Skills

SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 8 Developing a broad knowledge of specific areas of management accounting practice; Developing a more detailed knowledge of key areas of management accounting; Demonstrating an awareness of some current issues in management accounting; Demonstrating knowledge of research within a given context.
Practice: Applied Knowledge and Understanding	SCQF Level 8 Applying a range of management accounting techniques and practice in the context of routine organisation settings and Identifying problems and issues within organisations
Generic Cognitive skills	SCQF Level 8 Undertaking critical thinking analysis including the ability to identify assumptions, evaluate statements and define terms; Demonstrating effective problem solving and decision making skills using relevant skills to identify, formulate and solve organisation problems within a given or routine context; Undertaking research into a specified area of management accounting either individually or as part of a group.

Communication, ICT and Numeracy Skills	<p>SCQF Level 8</p> <p>Using a range of routine management accounting skills and techniques in a more demanding situation; Using a range of communication skills and some advanced skills to present complex information to a range of audiences and in various situations; Using more complex mathematical techniques to determine optimum solutions; Using advanced spreadsheet tools as an aid in problem solving</p>	
Autonomy, Accountability and Working with others	<p>SCQF Level 8</p> <p>Demonstrate the ability to work autonomously and using one's own initiative within controlled situations; Working either as part of a team or as team leader whilst taking account of the responsibility for one's own work and that of others; Using appropriate resources, planning of work, the needs of own and other roles within the group in given or familiar settings</p>	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code: ACCT07005	Module Title: Management Accounting 1
	Other:	HNC Accounting
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
<p>This module, which builds on knowledge gained at the previous level, uses a series of lectures to provide you with information on the use of both traditional and contemporary cost accounting systems; it introduces you to the Theory of Constraints and application of quantitative techniques (limiting factors, profit maximization; regression & correlation); it explores different budgeting techniques and the problems inherent in them, and examines performance measurement and control through detailed variance analyses. Relevant costing principles and techniques are used to inform a wide variety of financial decisions.</p> <p>Assessment will be by way of an unseen class test worth 30% of the final module mark and by an unseen 2 hours long formal examination worth 70% of the final mark. These are both used to assess knowledge and understanding but also to ensure that you are able to analyse issues relating to the use of Management Accounting techniques. Support for this is provided by a recommended text with reference to the relevant lectures and tutorials. There are also a number of revision quizzes and past papers provided to improve the overall standard of student performance.</p>	
Learning Activities During completion of this module, the learning activities	Student Learning Hours (Normally totalling 200 hours):

undertaken to achieve the module learning outcomes are stated below:	(Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24 hours
Tutorial/Synchronous Support Activity	24 hours
Independent Study	152 hours
	200 Hours Total

****Indicative Resources: (eg. Core text, journals, internet access)**

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

Drury, J.R. (latest edition), Management and Cost Accounting, Andover: Cengage.

BPP Learning Materials, P2 Performance Management (study text - latest edition).

CIMA P1 Management Accounting Study Text (latest edition), Kaplan Publishing Limited

CIMA P2 Advanced Management Accounting Study Text (latest edition), Kaplan Publishing Limited

Journals

Financial Management CIMA (monthly publication)

Relevant websites

www.cimaglobal.com knowledge bank

www.accaglobal.com research reports online

(*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

See Regulation 5.3.6 for details.

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

To complete this module successfully, access to appropriate ICT facilities will be required to enable you to engage with VLE (Moodle) for lecture notes, tutorial questions, additional study materials, as well as assessment guidance.

In addition, you will be required to undertake a two hour, closed book, hand written exam. Where identified, appropriate arrangements will be made additional assessment time and facilities.

[UWS Equality and Diversity Policy](#)

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting Finance and Law
Assessment Results (Pass/Fail)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
School Assessment Board	Business and Creative Industries
Moderator	Gerry McPake
External Examiner	M Marzouk
Accreditation Details	ACCA, This module contributes to exemptions as per the programme handbook.
Changes/Version Number	

Assessment: (also refer to Assessment Outcomes Grids below)

There will be a one hour class test (closed book) and a two hour examination (closed book).

Assessment 1 – Class test with a pass mark of 40% but where the overall mark is 40 a mark of 35% or more will be counted as a pass. Weighting is 30%

Assessment 2 – Exam with a pass mark of 40% but where the overall mark is 40 a mark of 35% or more will be counted as a pass. Weighting is 70%.

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.

(ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Class Test	X	X				30	1

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Exam	X	X	X	X		70	2