

Title of Module: Financial Management for Business Module Handbook

Academic Years 2023-2024

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| Module Code: ACCT08019 Module CRN: 23287 | SCQF Level: 8 (Scottish Credit and Qualifications Framework) | Credit Points: 20 | ECTS: 10 (European Credit Transfer Scheme) |
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School: School of Business & Creative Industries

Module Co-ordinator: Dr Kenbata Bangassa

Module Lecturers &Tutors: Ms Chikodi Uche Ugwu & Dr Kenbata Bangassa

Summary of Module

The module introduces students to financial management objectives and environment as well as financial statements. Working capital management is covered by looking at selected areas such as cash, inventory, accounts receivable and accounts payable.

Further issues and alternative methods used in resolving these issues in the areas such evaluation of projects with different lives (using equivalent annual cost approaches), risk and investment appraisal, expected net present value, sensitivity and scenario analyses.

The syllabus also covers sources of finance (example: equity and debt finance) as well as leasing as a form of business financing (considering and differentiating operating and financial lease and operating lease). The following topic i.e., capital structure and the cost of capital further equip candidates with essential knowledge and understanding that is applicable in practising financial management in practical business environment. The syllabus also covers study subtopics in the areas of dividend policy and other forms of distributions.

Campus(es) for Module Delivery

The module will **normally** be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit)

| Paisley: | Ayr: | Dumfries: | Lanarkshire: | London: | Distance/Online Learning: | Other: |
|----------|------|-----------|--------------|---------|---------------------------|--------|
| ✓ | | | | | | |

Term(s) for Module Delivery

(Provided viable student numbers permit).

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|--------|--|--------|--|--------|--|
| Term 1 | | Term 2 | | Term 3 | |
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Learning Outcomes: (maximum of 5 statements)

On successful completion of this module the student will be able to:

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- L1. Demonstrate an understanding of financial management objectives and environment within a firm and financial statements.
- L2. Evaluate methods for managing individual elements of an organisation's working capital; determining the time value of money and further issues in investment appraisal.
- L3. Identify and evaluate the methods and options available to raise short and long-term finance from various debt and equity sources.
- L4. Understand the theoretical and applied contents of topical areas in financial management - capital structure and cost of capital as well as dividend policy including other forms of distributions

Syllabus content:

1. Financial management objectives and environment.
2. Financial statements - statement of financial position, statement of profit and loss, cash flow statement.
3. Management of working capital - introduction to cash, inventory, receivables, and payables.
4. Time value of money & further issues in investment appraisal-projects with different lives, equivalent annual cost, risk and investment appraisal, inflation and investment appraisal, expected NPV, sensitivity & scenario analyses.
5. Sources of finance - equity financing, debt financing, initial public offerings (IPOs).
6. Leasing as a form of business financing - operating lease & financial lease.
7. Capital structure and cost of capital. 8. Dividend policy and other forms of distributions.

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| Module Delivery Method | | | | | |
| Face-To-Face | Blended | Fully Online | HybridC | HybridO | Work-based Learning |
| | | | ✓ | | |
| <p>Face-To-Face Term used to describe the traditional classroom environment where the students and the lecturer meet synchronously in the same room for the whole provision.</p> <p>Blended A mode of delivery of a module or a programme that involves online and face-to-face delivery of learning, teaching and assessment activities, student support and feedback. A programme may be considered “blended” if it includes a combination of face-to-face, online, and blended modules. If an online programme has any compulsory face-to-face and campus elements it must be described as blended with clearly articulated delivery information to manage student expectations</p> <p>Fully Online Instruction that is solely delivered by web-based or internet-based technologies. This term is used to describe the previously used terms distance learning and e learning.</p> <p>HybridC Online with mandatory face-to-face learning on Campus</p> <p>HybridO Online with optional face-to-face learning on Campus</p> <p>Work-based Learning Learning activities where the main location for the learning experience is in the workplace.</p> | | | | | |

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| <u>Learning and Teaching</u> |
| <p>A selected teaching methods will be used in the delivery of the module, aligned to student assessment dimension. The module will adopt a whole class teaching approach using face-to-face lectures and small group tutorials as well as an online audio and video-based technology. Tutorials are planned to maintain a balance between discussion and active student participation in applying financial techniques. Tutorials and VLE resources and activities offer ample opportunity for students to develop lifelong learning experience in terms of collaborations and teamwork, fundamental research skills, communication, and information literacy, in line with the needs of the graduate of the future.</p> <p>Student engagement and participation will be supported through the module Aula space involving feed and community platforms. Continuous formative participation will be made</p> |

possible via student engagements during tutorials and active presence using community space in Aula that is monitored by educators at least once weekly.

Learning Activities

During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:

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| Lecture/Core Content Delivery | 24 hours |
| Tutorial/Synchronous Support Activity | 24 hours |
| Independent Study | 152 hours |
| 200 Hours in total | |

The following textbook supports essential underpinning for the module content and ultimately for the learning outcomes:
Peter Atrill (2020) Financial Management for Decision Makers, 9th edition.

Engagement Requirements

In line with the Academic Engagement Procedure, Students are defined as academically engaged when they are regularly engaged with timetabled teaching sessions, course-related learning resources including those in the library as well as on the relevant learning platform, and complete assessments and submit these on time. Please refer to the Academic Engagement Procedure at the following link: [Academic engagement procedure](#)

Supplemental Information

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| Programme Board | Accounting, Finance and Law |
| Assessment Results (Pass/Fail) | No |
| Subject Panel | Accounting, Finance and Law |
| Moderator | TBC |
| External Examiner | TBC |

Assessment:
Dates and times for assessment: TBC
 30% - Coursework Essay.

70% Closed book Final Exam – 2hr.

Assessment Outcome Grids (Footnote A.)

| Component 1 | | | | | | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|---------------------------------|
| Assessment Type (Footnote B.) | Learning Outcome (1) | Learning Outcome (2) | Learning Outcome (3) | Learning Outcome (4) | Weighting (%) of Assessment Element | Timetabled Contact Hours |
| Coursework | ✓ | | | | 30 | 12 |
| Final closed book exam | | | | | | |
| Assessment Type (Footnote B.) | Learning Outcome (1) | Learning Outcome (2) | Learning Outcome (3) | Learning Outcome (4) | Weighting (%) of Assessment Element | |
| Closed Book Final Exam (written) | | - ✓ | ✓ | ✓ | 70 | 36 |
| Combined Total for All Components | | | | | 100% | 48 hours |

Financial Management for Business (ACCT08016) Lecture/Tutorial Programme – Mondays 9:00 to 11:00hrs Tutorials; 11:00 to 13:00 hrs. Lectures Rooms E343 and F209, Tutorials and Lectures, Respectively.

| | Date | Learning Outcome | Detail |
|----------|--------------------|------------------------------|--|
| 1 | 11 Sep 2023 | LO1 | Financial management objectives and environment; financial statements, financial planning. Readings: Main textbook. |
| 2 | 18 Sep 2023 | LO3 | Part1: Time value of money and further issues in investment Appraisal- Examples: Investment choice under capital rationing (shortage of funds), projects with unequal lives, equivalent annual cost. Reading: main textbook. |
| 3 | 25 Sep 2023 | LO1 LO3 | Part 2 further issues in investment appraisal: continued – Risk and investment appraisal, inflation, and investment appraisal, expected NPV, sensitivity and scenario analyses. Reading: main textbook. |
| 4 | 02 Oct 2023 | LO4 LO3 | Sources of finance – equity and debt financing, initial public offerings. Reading: main textbook |

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| 5 | 09 October 2023 | LO3 | Leasing as a form of business financing. Reading: main textbook |
| 6 | 16 October 2023 | LO4 | Capital structure and cost of capital. Reading: main textbook |
| 7 | 23 October 2023 | LO4 | Dividend policy and other forms of distribution. Reading: main textbook |
| 8 | 30 Oct 2023 | LO2 | Financial Planning and projected financial statements. Reading: main textbook |
| 9 | 06 Nov 2023 | LO2 to L04 | Revision week 1 - syllabus |
| 10 | 10 Nov 2023 | LO2 to L04 | Revision week 2 – syllabus |
| 11 | 17 Nov 2023 | L02 to L04 | Revision week Past Exam Papers |
| 12 | 24 Nov 2023 | L02 to L04 | Revision week Past Exam Papers |

Note: The module descriptor can be found at: TBA