#### University of the West of Scotland

#### **Module Descriptor**

Session: 2024/25

| Title of Module: Entrepreneurial Opportunity |  |                  |   |  |  |  |
|--|--|------------------|---|--|--|--|
| Code: BUSN:07050                             | SCQF Level: 7<br>(Scottish Credit<br>and<br>Qualifications<br>Framework) | Credit Points:20 | ECTS: 10<br>(European<br>Credit Transfer<br>Scheme) |  |  |  |
| School:                                      | School of Business & Creative Industries                                 |                  |   |  |  |  |
| Module Co-ordinator:                         | Dr Dina Nziku  |                  |   |  |  |  |

### **Summary of Module**

This module will allow students to scan and analyse their local environment with the aim of identifying potential business opportunities. This will be achieved using a range of tools and techniques such as PESTLE and SWOT analysis, alongside data gathering through local business support agencies and business owners. Students will investigate the economic environment in their locality and identify industry areas that are currently experiencing growth and decline. They will use all the information they have gathered to come up with a potential business opportunity. Recommendations will be made as to how this opportunity could be progressed onto the next stage.

- This module acts as an introduction to enterprise and the importance of understanding the external economic environment. It also provides students with the opportunity to spot potential entrepreneurial opportunities. In addition, it will provide students with the opportunity to develop their business networks in their local areas.
- It will also develop their team working skills. They may wish to take their final idea and develop it further either through other Enterprise modules throughout their degree, or independently outside of their programme.

| Module Delivery Method         |         |                 |             |             |                        |  |  |
|--------------------------------|---------|-----------------|-------------|-------------|------------------------|--|--|
| Face-To-<br>Face               | Blended | Fully<br>Online | HybridC     | Hybrid<br>0 | Work-Based<br>Learning |  |  |
| $\boxtimes$                    |         |                 | $\boxtimes$ |             | $\boxtimes$            |  |  |
| See Guidance Note for details. |         |                 |             |             |                        |  |  |

# Campus(es) for Module Delivery

| Distar                  | The module will <b>normally</b> be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)  |  |                        |   |        |               |                            |                           |             |
|-------------------------|--|--|------------------------|---|--------|---------------|----------------------------|---------------------------|-------------|
| Paisle                  | ey:  | Ayr:   | Dumfries:              | Lanarksh  | nire:  | London:       | Distance/Onli<br>Learning: | Distance/Online Learning: |             |
| $\boxtimes$             |  | $\boxtimes$                                    | $\boxtimes$            | $\boxtimes$   |        | $\boxtimes$   | $\boxtimes$                |                           | Add name    |
|                         |  |  |                        |   |        |               |                            |                           |             |
| Term                    | (s) fo   | r Module                                       | Delivery               |   |        |               |                            |                           |             |
| (Provi                  | ided v   | viable stud                                    | ent numbe              | rs permit).   |        |               |                            |                           |             |
| Term                    | 1  |  | Те                     | rm 2  |        | $\boxtimes$   | Term 3                     |                           |             |
| These appro             | e sho<br>opriat  | Outcomes ould take of te level for of this mod | ognisanc<br>r the modu | e of the So<br>ule.   | CQF    | level des     | criptors and b             | e at                      | the         |
| L1                      | Ider   | ntify relevan                                  | t environme            | ntal scannir  | ng to  | ols and tech  | niques.                    |                           |             |
| L2                      | Appl   | y environme                                    | ental scanni           | ng tools and  | d tec  | nniques to tl | ne local geograp           | hica                      | ıl area.    |
| L3                      | Anal   | yse market                                     | data to ider           | tify potentia   | al ent | repreneuria   | opportunities.             |                           |             |
| L4                      |  | yse their inc<br>epreneurial                   |                        | •   | qual   | ities and the | potential this of          | fers                      | to exploit  |
| L5                      | Click  | k or tap he                                    | re to enter            | text.   |        |               |                            |                           |             |
| Empl                    | oyab   | ility Skills                                   | and Pers               | onal Deve   | lopn   | nent Planr    | ning (PDP) Ski             | lls                       |             |
| SCQF                    | Hea  | ıdings   |                        | mpletion of ore skills in   |        | module, t     | here will be an            | opp                       | ortunity to |
|                         | Inowledge and Inderstanding (K and U)  SCQF Level 7  Students will gain knowledge of their local economic environment and identify industry areas of growth and decline. They will also develop practical understanding of environmental scanning tools. |  |                        |   |        |               |                            |                           |             |
| Practi<br>Know<br>Under | ledge  |  |                        | nts will apply the environmental scanning tools and techniques r local area and use this information to propose potential |        |               |                            |                           |             |
| Gene<br>skills          | ric Co   | ognitive                                       | ve SCQF Level 7        |   |        |               |                            |                           |             |

Students will evaluate the information they have gathered, deciding whether any bias exists and if the information is reliable. They will use

|  | the information they have found most relevant to suggest a business idea they think would be successful.  |  |  |
|--|---|--|--|
| Communication,<br>ICT and Numeracy<br>Skills           | SCQF Level 7 Students will be expected to interpret market information and present this in a video format.  |  |  |
| Autonomy,<br>Accountability and<br>Working with others | SCQF Level 7  Students will be expected to work with others throughout the module. This would include fellow group members as well as staff in business support agencies and business owners. Group responsibility should be taken to ensure completion of the tasks. |  |  |
| Pre-requisites:  | Before undertaking the undertaken the follow  | nis module the student should have ring: |  |
|  | Module Code:  | Module Title:                            |  |
|  | Other:  |  |  |
| Co-requisites  | Module Code:  | Module Title:                            |  |

<sup>\*</sup>Indicates that module descriptor is not published.

## **Learning and Teaching**

This module adopts a new pedagogical approach that digitally and physically accelerates, empowers, and enables an interactive student-centric educational experience. Core educational content is hosted through a versatile virtual learning platform that allows staff to customise and communicate learning cognisant to their field, industry, and the expectations of students. This enables students to review content and engage in mobile, interactive, and immediate manner between staff and students. The digital practice supports and drives distinctive physical teaching and learning. Here the dynamic face-to-face engagement of student learning is embedded through a series of active learning practices/activities that link and interrogate theory with live industrial practice and contextualised experience. This integration and networking between the digital, physical, and industrial contexts provides students with an innovative and convergent educational experience.

| Learning Activities  During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below: | Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities) |
|---|---|
| Lecture/Core Content Delivery   | 12  |
| Tutorial/Synchronous Support Activity   | 24  |
| Asynchronous Class Activity   | 40  |

| Independent Study | 124            |
|-------------------|----------------|
| Choose an item.   |                |
|                   | 200Hours Total |

## \*\*Indicative Resources: (eg. Core text, journals, internet access)

The following materials form essential underpinning for the module content and ultimately for the learning outcomes:

#### Core Textbook

Neck, H.M, Neck, C.P, Murray, E.L (2017) "Entrepreneurship: The Practice and Mindset". London: Sage.

#### **Additional Reading Resources**

Chalmers, D.M, Shaw, E. (2017) "The Endogenous Construction of Entrepreneurial Contexts: A practice-based perspective". International Small Business Journal, **35**(1): 19–39.

Murray, A. and Palladino, R. (2020) "Developing human capitals in today's entrepreneurs: A practitioner perspective", Journal of Intellectual Capital

Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.

Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.

(\*\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of session for confirmation of the most up-to-date material)

#### **Attendance and Engagement Requirements**

In line with the <u>Student Attendance and Engagement Procedure</u>: Students are academically engaged if they are regularly attending and participating in timetabled oncampus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

- Monitoring and Review of Individual Student Engagement

### **Equality and Diversity**

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: <u>UWS Equality</u>, <u>Diversity and Human Rights Code</u>.

Please ensure any specific requirements are detailed in this section. Module Coordinators should consider the accessibility of their module for groups with protected characteristics.

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

#### **Supplemental Information**

| Divisional Programme<br>Board  | Marketing, Innovation, Tourism & Events    |
|--------------------------------|--|
| Assessment Results (Pass/Fail) | Yes □No ⊠                                  |
| School Assessment<br>Board     | MITE                                       |
| Moderator                      | Dr Robert Cramond                          |
| External Examiner              | I. Kapasi                                  |
| Accreditation Details          | e.g. ACCA Click or tap here to enter text. |
| Changes/Version<br>Number      | 2  |

#### Assessment: (also refer to Assessment Outcomes Grids below)

This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark).

Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment).

NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box.

Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than "essay" / presentation, etc.) and keep the detail for the module handbook. Click or tap here to enter text.

Assessment 1: Group Presentation 60%

## Assessment 2: Individual Reflective Report 40%

#### Assessment 3

- (N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.
- (ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

## **Assessment Outcome Grids (See Guidance Note)**

| Component 1                             |                            |   |                            |   |                            |  |                                 |
|---|----------------------------|---|----------------------------|---|----------------------------|--|---------------------------------|
| Assessme<br>nt Type<br>(Footnote<br>B.) | Learning<br>Outcome<br>(1) |   | Learning<br>Outcome<br>(3) | _ | Learning<br>Outcome<br>(5) | Weighting (%)<br>of<br>Assessment<br>Element | Timetable<br>d Contact<br>Hours |
| Group<br>Presentation                   | ✓                          | ✓ | ✓                          |   |                            | 60   |                                 |

| Component 2                             |                            |         |                            |          |                            |  |                                 |
|---|----------------------------|---------|----------------------------|----------|----------------------------|--|---------------------------------|
| Assessme<br>nt Type<br>(Footnote<br>B.) | Learning<br>Outcome<br>(1) | Outcome | Learning<br>Outcome<br>(3) | Outcome  | Learning<br>Outcome<br>(5) | Weighting (%)<br>of<br>Assessment<br>Element | Timetable<br>d Contact<br>Hours |
|   |                            |         |                            | <b>✓</b> |                            | 40   |                                 |

| Component 3                             |                            |                            |                            |   |                            |  |                                 |
|---|----------------------------|----------------------------|----------------------------|---|----------------------------|--|---------------------------------|
| Assessme<br>nt Type<br>(Footnote<br>B.) | Learning<br>Outcome<br>(1) | Learning<br>Outcome<br>(2) | Learning<br>Outcome<br>(3) | _ | Learning<br>Outcome<br>(5) | Weighting (%)<br>of<br>Assessment<br>Element | Timetable<br>d Contact<br>Hours |
|   |                            |                            |                            |   |                            |  |                                 |
| Combined Total for All Components       |                            |                            |                            |   | 100%                       | 36 hours                                     |                                 |

## **Change Control:**

| What   | When       | Who      |
|--|------------|----------|
| Further guidance on aggregate regulation and application | 16/01/2020 | H McLean |
| when completing template                                 |            |          |
| Updated contact hours                                    | 14/09/21   | H McLean |

| Updated Student Attendance and Engagement Procedure   | 19/10/2023 | C Winter |
|---|------------|----------|
| Updated UWS Equality, Diversity and Human Rights Code | 19/10/2023 | C Winter |
|   |            |          |
| Guidance Note 23-24 provided                          | 12/12/23   | D Taylor |
| General housekeeping to text across sections.         | 12/12/23   | D Taylor |
|   |            |          |

Version Number: MD Template 1 (2023-24)