

## University of the West of Scotland

## Module Descriptor

Session: 2024/25

<b>Title of Module: Advanced Financial Management</b>			
<b>Code: ACCT09001</b>	<b>SCQF Level: 9 (Scottish Credit and Qualifications Framework)</b>	<b>Credit Points: 20</b>	<b>ECTS: 10 (European Credit Transfer Scheme)</b>
<b>School:</b>	School of Business & Creative Industries		
<b>Module Co-ordinator:</b>	Gerry McPake		
<b>Summary of Module</b>			
Your module develops the key financial management decision areas of investing, financing, and dividend policy. Lectures, tutorials, and workshops develop themes within areas such as capital investment decision making, gearing, the cost of capital, business valuation, dividend policy, mergers and takeovers, and methods of hedging interest and foreign exchange risk. Students will develop advanced levels of knowledge and understanding, and advanced specialist techniques in the field of finance and financial management. You will benefit from the practical experience and scholarship that the lecturers who deliver this module bring to the subject.			

<b>Module Delivery Method</b>					
<b>Face-To-Face</b>	<b>Blended</b>	<b>Fully Online</b>	<b>HybridC</b>	<b>Hybrid 0</b>	<b>Work-Based Learning</b>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>See Guidance Note for details.</b>					

<b>Campus(es) for Module Delivery</b>						
The module will <b>normally</b> be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
<b>Paisley:</b>	<b>Ayr:</b>	<b>Dumfries:</b>	<b>Lanarkshire:</b>	<b>London:</b>	<b>Distance/Online Learning:</b>	<b>Other:</b>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	College partners

<b>Term(s) for Module Delivery</b>
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(Provided viable student numbers permit).					
Term 1	<input type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input type="checkbox"/>

<b>Learning Outcomes: (maximum of 5 statements)</b>	
At the end of this module, the student will be able to:	
L1	Demonstrate an understanding of the methods that might be adopted to adjust for risk and uncertainty within the capital budgeting process.
L2	Critically discuss a range of business finance theories and models including dividend policy, capital structure, and cost of capital.
L3	Evaluate alternative approaches to long-term investment and valuation including Modern Portfolio theory, and the Capital Asset Pricing Model.
L4	Discuss the role of the corporate treasury function and apply a range of internal and external methods for hedging interest rates and foreign exchange risk.
L5	Evaluate the reasons for and merits of business growth through takeovers and mergers.
<b>Employability Skills and Personal Development Planning (PDP) Skills</b>	
<b>SCQF Headings</b>	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	<p>SCQF Level <b>9</b></p> <p>Working with a broad and integrated knowledge of the scope of financial management to develop an understanding of key areas such as capital budgeting, business finance and valuation, risk management and takeover activity. Detailed knowledge of the relevant theoretical models relating to dividend policy, capital structure and the cost of capital. Evaluating the effectiveness of techniques to appraise risk in capital budgeting.</p>
Practice: Applied Knowledge and Understanding	<p>SCQF Level <b>9</b></p> <p>Applying, interpreting and explaining investment and valuation methods and concepts including Modern Portfolio Theory, the Capital Asset Pricing Model, Arbitrage Pricing Theory. Retrieving and interpreting primary and secondary information from a variety of sources including electronic sources.</p>
Generic Cognitive skills	<p>SCQF Level <b>9</b></p> <p>Developing a critical analysis and evaluation of conflicting theories in areas such as dividend policy, gearing strategy and mean / variance approaches to valuation. Synthesising information from a wide variety of sources, particularly topical academic research publications.</p>

Communication, ICT and Numeracy Skills	<b>SCQF Level 9</b> Communicating effectively and appropriately in speech and writing. Selecting and applying specified computational techniques, such as those relevant to the weighted average cost of capital and optimum portfolio selection. Making effective use of information retrieval systems and use information technology applications to analyse and report personal research.	
Autonomy, Accountability and Working with others	<b>SCQF Level 9</b> Systematically identifying and addressing their own learning needs both in current and in new areas, planning and managing secondary source materials as appropriate.	
<b>Pre-requisites:</b>	Before undertaking this module the student should have undertaken the following:	
	<b>Module Code:ACCT08003</b>	<b>Module Title: Financial Management</b>
	<b>Other:</b>	Or equivalent or HND Accounting.
<b>Co-requisites</b>	<b>Module Code:</b>	<b>Module Title:</b>

\*Indicates that module descriptor is not published.

<b>Learning and Teaching</b>	
<b>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.</b>	
<b>Learning Activities</b> During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	<b>Student Learning Hours</b> (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	24
Asynchronous Class Activity	24
Independent Study	128
	Hours Total = 200hrs
<b>**Indicative Resources: (eg. Core text, journals, internet access)</b>	

The following materials form the essential underpinning for the module content and ultimately for the learning outcomes:

**Watson, D. and Head, A., (current edition) Corporate Finance, Principles and Practice, Harlow: Pearson. (CORE TEXT)**

Arnold, G. (current edition) Essentials of Corporate Financial Management, Harlow: Pearson.

Arnold, G. (current edition) Corporate Financial Management, Harlow: Pearson.

Students will be advised of specific professional and academic articles relevant to the coursework assignment and any further reading on the commencement of their studies.

(\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of session for confirmation of the most up-to-date material)

### Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, and course-related learning resources, and complete assessments and submit these on time.

### Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

### Supplemental Information

<b>Divisional Programme Board</b>	Accounting, Finance & Law
<b>Assessment Results (Pass/Fail)</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>School Assessment Board</b>	Accounting, Finance & Law
<b>Moderator</b>	Mary Fletcher
<b>External Examiner</b>	S Gad

<b>Accreditation Details</b>	The module attracts exemptions from the professional accounting institutes: CIMA, ACCA, ICAS
<b>Changes/Version Number</b>	MD Version 2

<b>Assessment: (also refer to Assessment Outcomes Grids below)</b>
Report - note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass. Examination - note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 30% or over will be counted as a pass.
Assessment 1 – Case study report exploring issues and aspects of M&As for case study companies. (40%)
Assessment 2 – Examination. All topics with the exception of M&As. Closed book and invigilated. (60%)
(N.B. (i) <b>Assessment Outcomes Grids</b> for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An <b>indicative schedule</b> listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

## Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Case study Report					x	40	0

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Exam	x	x	x	x		60	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
<b>Combined Total for All Components</b>						<b>100%</b>	<b>2 hours</b>

Version Number: MD Template 2 (2024-25)