

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Business Taxation			
Code: ACCT09003	SCQF Level: 9 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business and Creative Industries		
Module Co-ordinator:	Patricia Connelly		
Summary of Module			
<p>You will be introduced to the practical (and theoretical) aspects of UK business taxation.</p> <p>Business Taxation begins with the scope of corporation tax , then continues with the computation of corporation tax liabilities together with the identification of allowable expenses and the calculation of capital allowances. The processes of assessment, appeals and payments are then considered . Long and short periods of account will be incorporated.</p> <p>Trading losses and property business losses (non group) are then considered paying particular attention to the “efficient use of tax losses”.</p> <p>After considering the impact of corporation tax on the “ordinary company”, your module will then consider the special rules affecting groups, including group relief .</p> <p>The principles of chargeable gains for companies will then be considered, beginning with the consideration of the basic principles and moving on to the use of indexation. Gains on chattels, and shares and securities will be covered finishing with rollover relief and capital losses.</p> <p>Your module will finish with the principles of VAT for companies,, including the scope, registration requirements, computation of VAT liabilities and ending with the effect of special schemes.</p> <p>You will benefit from the wide practical experience and scholarship that your lecturers bring to this subject. This module is suitable for delivery overseas but you will be expected to study the UK's taxation system.</p>			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
See Guidance Note for details.					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Add name

Term(s) for Module Delivery					
(Provided viable student numbers permit).					
Term 1	Term 2	Term 3	Other:	Distance/Online Learning:	Other:
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes: (maximum of 5 statements) These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module. At the end of this module the student will be able to:	
L1	Evaluate and apply the principles of UK taxation to incorporated businesses
L2	Apply the rules for groups in the taxation of UK incorporated businesses
L3	Apply the principles of Chargeable Gains to UK incorporated businesses
L4	Apply the principles of VAT to UK incorporated businesses
L5	Click or tap here to enter text.
Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 9 Using a broad and integrated knowledge of accounting and taxation theory and principles; applying critical knowledge to

	Understanding corporation tax capital gains tax and VAT issues and maintaining the currency of the subject knowledge	
Practice: Applied Knowledge and Understanding	<p>SCQF Level 9</p> <p>Applying routine techniques to adjusted profits and capital allowance calculations; applying specialist knowledge to corporation tax capital gains tax computations and VAT calculations; selecting and recommending tax planning advice against a background of uncertainty</p>	
Generic Cognitive skills	Identifying and analysing routine capital –v–revenue expenditure undertaking a critical analysis of the use of losses; drawing on a range of sources in deciding incorporation –v–unincorporated advice.	
Communication, ICT and Numeracy Skills	<p>SCQF Level 9</p> <p>Using a range of routine numerical skills in tax computations; interpreting and communicating complex data and advice to clients.</p>	
Autonomy, Accountability and Working with others	<p>SCQF Level 9</p> <p>AS above</p>	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code:	Module Title:
	Other:	HND Accounting, ACCT08002 Financial Accounting 2
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.	
<p>Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:</p>	<p>Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)</p>
Lecture/Core Content Delivery	24

Tutorial/Synchronous Support Activity	24
Independent Study	152
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
	Hours Total 200
**Indicative Resources: (eg. Core text, journals, internet access)	
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes:</p> <p>Melville A – Taxation (current edition) London Pearson Educational Press</p> <p>ACCA Study Text F6 Taxation London BPP Learning Media Ltd</p> <p>Click or tap here to enter text.</p> <p>Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.</p> <p>Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.</p>	
<p>(*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)</p>	
Attendance and Engagement Requirements	
<p>In line with the Student Attendance and Engagement Procedure: Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.</p> <p>For the purposes of this module, academic engagement equates to the following:</p>	

Free Text – to add detail

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting Finance and Law
Assessment Results (Pass/Fail)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
School Assessment Board	Accounting , Finance and Law
Moderator	Dr Marie Fletcher
External Examiner	Mahmoud Marzouk
Accreditation Details	This module contributes to the exemptions from various professional examinations attributable to the Bachelor of Accounting programme. Contact School for current details.
Changes/Version Number	2.07

Assessment: (also refer to Assessment Outcomes Grids below)

This module will be assessed with a one hour class test worth 30% and a two hour final exam worth 70%

Assessment 1 : Class Test - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.

Assessment 2 : Examination - Note that the pass mark for this element is 40%, but where the overall module mark is 40% or more a mark of 35% or over will be counted as a pass.

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Class Test (written)	*					30%	1

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Unseen closed book (standard)	*	*	*	*		70%	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	3 hours

Change Control:

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

Version Number: MD Template 1 (2023-24)