

## University of the West of Scotland

## Module Descriptor

## Session:

<b>Title of Module: Financial Accounting 3</b>			
<b>Code: ACCT09004</b>	<b>SCQF Level: 9 (Scottish Credit and Qualifications Framework)</b>	<b>Credit Points: 20</b>	<b>ECTS: (European Credit Transfer Scheme)</b>
<b>School:</b>	School of Business & Creative Industries		
<b>Module Co-ordinator:</b>	Mohammed Sahadat Hossain		
<b>Summary of Module</b>			
<p>Evaluation and definitions of associates and subsidiaries and the relevant international financial reporting standards such as IFRS 10, IFRS 3 and IAS 28. Principles and practice of consolidation including group income statements and statements of financial position.</p> <p>Understanding and analysing fundamental ethical and professional principles. Appraise and discuss the importance of ethical and professional behaviour in complying with accounting standard and financial reporting requirements. Assess and discuss the consequences of unethical behaviour by management in carrying out their responsibility for the preparation of financial reports.</p> <p>Detailed analysis and assessment of a selection of International Financial Reporting Standards, changing from year to year but potentially including IAS38, 33, 36, 37, 12, 28 and IFRS15 and IFRS16</p> <p>Examination of the nature of equity and profits and distinctions between aspects of recognised, realised and distributable profits.</p> <p>You will benefit from the professional experience, scholarship and research interests of your lecturers which will help to enhance your knowledge and understanding of the topic.</p> <p>This module is suitable for delivery overseas.</p>			

<b>Module Delivery Method</b>					
<b>Face-To-Face</b>	<b>Blended</b>	<b>Fully Online</b>	<b>HybridC</b>	<b>Hybrid 0</b>	<b>Work-Based Learning</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>See Guidance Note for details.</b>					
Face-To-Face					

Term used to describe the traditional classroom environment where the students and the lecturer meet synchronously in the same room for the whole provision.

Blended

A mode of delivery of a module or a programme that involves online and face-to-face delivery of learning, teaching and assessment activities, student support and feedback. A programme may be considered “blended” if it includes a combination of face-to-face, online and blended modules. If an online programme has any compulsory face-to-face and campus elements it must be described as blended with clearly articulated delivery information to manage student expectations

Fully Online

Instruction that is solely delivered by web-based or internet-based technologies. This term is used to describe the previously used terms distance learning and e learning.

HybridC

Online with mandatory face-to-face learning on Campus.

Hybrid0

Online with optional face-to-face learning on Campus

Work-Based Learning

Learning activities where the main location for the learning experience is in the workplace.

### Campus(es) for Module Delivery

The module will **normally** be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)

Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SLC, NCL, Ayrshire

### Term(s) for Module Delivery

(Provided viable student numbers permit).

Term 1	<input type="checkbox"/>	Term 2	<input checked="" type="checkbox"/>	Term 3	<input type="checkbox"/>
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### Learning Outcomes: (maximum of 5 statements)

<b>These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.</b>					
At the end of this module the student will be able to:					
L1	Understand and prepare group accounts with associated consolidation workings.				
L2	Understand and apply a selection of International Financial Reporting Standards				
L3	Critically analyse and assess a selection of International Financial Reporting Standards and the concept of groups.				
L4	Analyse and interpret financial statements especially in the context of accounting for equity, earnings and the calculation of distributable profits.				
L5	Understand the professional and ethical behaviour in financial reporting.				
<b>Employability Skills and Personal Development Planning (PDP) Skills</b>					
<b>SCQF Headings</b>	During completion of this module, there will be an opportunity to achieve core skills in:				
Knowledge and Understanding (K and U)	<p><b>SCQF Level 9</b></p> <p>Demonstrate a broad and integrated knowledge and understanding of consolidation and a critical understanding of selected international accounting standards</p>				
Practice: Applied Knowledge and Understanding	<p><b>SCQF Level 9</b></p> <p>Applying, interpreting and explaining techniques and practices of group accounts, leases, pensions and other pertinent accounting standards.</p>				
Generic Cognitive skills	<p><b>SCQF Level 9</b></p> <p>Undertake critical analysis of relevant international accounting standards.</p>				
Communication, ICT and Numeracy Skills	<p><b>SCQF Level 9</b></p> <p>Use a range of advanced skills to produce group financial statements and appropriate lease and pension calculations.</p>				
Autonomy, Accountability and Working with others	<p><b>SCQF Level 9</b></p> <p>N/A</p>				
<b>Pre-requisites:</b>	Before undertaking this module the student should have undertaken the following:				
	<table border="1"> <tr> <td><b>Module Code:</b> <b>ACCT07004</b> <b>ACCT08002</b></td> <td><b>Module Title:</b> Financial Accounting 1 Financial Accounting 2</td> </tr> <tr> <td><b>Other:</b></td> <td>HND Accounting</td> </tr> </table>	<b>Module Code:</b> <b>ACCT07004</b> <b>ACCT08002</b>	<b>Module Title:</b> Financial Accounting 1 Financial Accounting 2	<b>Other:</b>	HND Accounting
<b>Module Code:</b> <b>ACCT07004</b> <b>ACCT08002</b>	<b>Module Title:</b> Financial Accounting 1 Financial Accounting 2				
<b>Other:</b>	HND Accounting				

<b>Co-requisites</b>	<b>Module Code:</b>	<b>Module Title:</b>
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\*Indicates that module descriptor is not published.

<b>Learning and Teaching</b>	
<b>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.</b>	
<b>Learning Activities</b> During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:	<b>Student Learning Hours</b> (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	24
Independent Study	152
	200 Hours Total
<b>**Indicative Resources: (eg. Core text, journals, internet access)</b>	
The following materials form essential underpinning for the module content and ultimately for the learning outcomes:	
<b>Required:</b> ACCA Study Text -Financial Reporting (INT) (current edition) KAPLAN Publishing.	
<b>Recommended:</b> Elliot and Elliot, Financial Accounting and Reporting (latest edition), Pearson, Harlow Alexander, Britton and Jorissen, International Financial Reporting and Analysis (latest edition), Cengage, Andover  International GAAP (current edition) <b>IFRSs, IASs</b> Directed material including relevant academic literature.	

(\*\*N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk\*) to wait until the start of session for confirmation of the most up-to-date material)

### Attendance and Engagement Requirements

In line with the [Student Attendance and Engagement Procedure](#): Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities, course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

For the purposes of this module, academic engagement equates to the following: Regular attendance at class and engagement with Aula and preparation of sample answers in advance of tutorials.

Please refer to the Academic Engagement Procedure at the following link:

[academic-engagement-and-attendance-procedure.pdf \(uws.ac.uk\)](#)

### Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please refer to the Academic Engagement Procedure at the following link:

<https://www.uws.ac.uk/media/6317/equality-diversity-and-human-rights-code-approved-feb-2023.pdf>

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

### Supplemental Information

<b>Divisional Programme Board</b>	Accounting, Finance and Law
<b>Assessment Results (Pass/Fail)</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>School Assessment Board</b>	BCI
<b>Moderator</b>	Heather Stirling
<b>External Examiner</b>	Nurun Nahar

<b>Accreditation Details</b>	ACCA
<b>Changes/Version Number</b>	2.08

<b>Assessment: (also refer to Assessment Outcomes Grids below)</b>
There will be a one-hour class test (closed book) and a two hour examination (closed book).
<b>Assessment 1</b> - Mid-trimester 1 hour closed book class test weighted at 40%. Class test with a pass mark of 40% but where the overall mark is 40 a mark of 30% or more will be counted as a pass.
<b>Assessment 2</b> - End of trimester 2 hour closed book examination weighted at 60%. Exam with a pass mark of 40% but where the overall mark is 40 a mark of 30% or more will be counted as a pass.
(N.B. (i) <b>Assessment Outcomes Grids</b> for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed. (ii) An <b>indicative schedule</b> listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

### Assessment Outcome Grids (See Guidance Note)

<b>Component 1</b>							
<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Learning Outcome (5)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetable Contact Hours</b>
Class test (written)	Yes	Yes			Yes	40	1

<b>Component 2</b>							
<b>Assessment Type (Footnote B.)</b>	<b>Learning Outcome (1)</b>	<b>Learning Outcome (2)</b>	<b>Learning Outcome (3)</b>	<b>Learning Outcome (4)</b>	<b>Learning Outcome (5)</b>	<b>Weighting (%) of Assessment Element</b>	<b>Timetable Contact Hours</b>
Unseen closed book (standard)	Yes	Yes	Yes	Yes	Yes	60	2

<b>Combined Total for All Components</b>						<b>100%</b>	<b>3 hours</b>
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- A. Referred to within Assessment Section above
- B. Identified in the Learning Outcome Section above

**Change Control:**

<b>What</b>	<b>When</b>	<b>Who</b>
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

**Version Number: MD Template 1 (2023-24)**