

University of the West of Scotland

Module Descriptor

Session: 2023/24

Title of Module: Avoid using exceptionally long titles (over 45 characters) as this can cause titles to cut off in Banner)Click or tap here to enter text.			
Code: ACCT09015	SCQF Level: 9 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Dr Marie Fletcher		
Summary of Module			
<p>You will be introduced to the basic principles of income tax (IT) including the identification of persons liable, basis of assessment, reliefs and deductions at source. Employment income is also studied at length encompassing chargeable income, allowable deductions, benefits in kind, personal allowances, gift aid and tax reducers.</p> <p>Income from self employment is the major focus of the module including relevant case law on the badges of trade, assessment, adjustment of profits covering allowable and disallowable expenses, capital allowances, national insurance, the relief of trading losses and minimizing the tax liability.</p> <p>The module also covers the basic principles of inheritance tax; the computation of capital gains tax payable by individuals, including the use of reliefs.</p> <p>The professional expertise and scholarship that the lecturers bring to the module will help to enhance your knowledge and understanding in this area.</p> <p>This module is suitable for delivery overseas, but you will be required to study the UK taxation system.</p> <ul style="list-style-type: none"> • Income tax for employees, self-employed, capital allowances. National insurance for the self employed. Income Tax computations • Income from property, lease premiums, property losses • Income from savings and dividends • Capital Gains Tax for individuals • Inheritance tax planning and rules 			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	Hybrid 0	Work-Based Learning
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

See Guidance Note for details.

Campus(es) for Module Delivery

The module will **normally** be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit) (tick as appropriate)

Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ayrshire College, New College Lanarkshire, South Lanarkshire College

Term(s) for Module Delivery

(Provided viable student numbers permit).

Term 1	<input checked="" type="checkbox"/>	Term 2	<input type="checkbox"/>	Term 3	<input type="checkbox"/>
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Learning Outcomes: (maximum of 5 statements)

These should take cognisance of the SCQF level descriptors and be at the appropriate level for the module.

At the end of this module the student will be able to:

L1	Evaluate and apply the principles of UK income tax (including national insurance).
L2	Provide elementary tax planning, including the use of loss relief.
L3	Understand and apply the principles of capital gains tax
L4	Understand and apply the principles of inheritance tax
L5	Click or tap here to enter text.

Employability Skills and Personal Development Planning (PDP) Skills

SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 9 Demonstrate a broad knowledge of the scope of personal taxation and detailed knowledge of income tax for both employed and self-employed individuals.

Practice: Applied Knowledge and Understanding	SCQF Level 9 Apply a range of routine and complex skills in relation to calculations involved in an income tax or capital gains tax computation.	
Generic Cognitive skills	SCQF Level 9 Use a range of approaches to critically evaluate loss relief options	
Communication, ICT and Numeracy Skills	SCQF Level 9 Use and evaluate numerical data in the form of income tax calculation and ancillary workings and provide calculations of capital gains tax and national insurance liabilities.	
Autonomy, Accountability and Working with others	SCQF Level 9 Work in support of current professional tax practice for the individual.	
Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code: ACCT07004	Module Title: Financial Accounting 1
	Other:	Equivalent introductory accounting module
Co-requisites	Module Code:	Module Title:

*Indicates that module descriptor is not published.

Learning and Teaching	
<p>In line with current learning and teaching principles, a 20-credit module includes 200 learning hours, normally including a minimum of 36 contact hours and maximum of 48 contact hours.</p> <p>This module uses a combination of lectures and tutorials where the principles of income tax, capital gains tax and inheritance tax are developed. You will study the various sources of income, such as income from employment, self-employment, rental income and from investments such as dividend income, bank, building society and other sources. You will engage with the technical rules required to calculate taxable income and you are also required to show a real understanding of the taxes studied through the use of rudimentary tax planning in some taxes. Tax cases are explored as appropriate, for example where it is unclear whether an expense is allowed or disallowed or whether the activity of trading is taking place or not.</p> <p>Case studies are used to allow you to see a real life scenario and engage with the tax calculation in a realistic way and both the class test and final exam use this approach in assessment.</p> <p>Assessment is in the form of a class test and a formal examination. Professional accreditation has been given for this module when studied alongside Business Tax and the materials used are appropriate for professional exemptions.</p>	
<p>Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:</p>	<p>Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours</p>

	include both contact hours and hours spent on other learning activities)
Lecture/Core Content Delivery	24
Laboratory/Practical Demonstration/Workshop	24
Independent Study	152
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
Choose an item.	
	Hours Total 200
**Indicative Resources: (eg. Core text, journals, internet access)	
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes:</p> <p>Melville A Taxation(current edition) – this book changes annually with Finance Act</p> <p>Directed reading, weekly bespoke exam standard questions</p> <p>Please ensure the list is kept short and current. Essential resources should be included, broader resources should be kept for module handbooks / Aula VLE.</p> <p>Resources should be listed in Right Harvard referencing style or agreed professional body deviation and in alphabetical order.</p>	
<p>(**N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)</p>	
Attendance and Engagement Requirements	
<p>In line with the Student Attendance and Engagement Procedure: Students are academically engaged if they are regularly attending and participating in timetabled on-campus and online teaching sessions, asynchronous online learning activities,</p>	

course-related learning resources, and complete assessments and submit these on time.

For the purposes of this module, academic engagement equates to the following:

The engagement policy in place for the academic year

Equality and Diversity

The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: [UWS Equality, Diversity and Human Rights Code](#).

Please ensure any specific requirements are detailed in this section. Module Co-ordinators should consider the accessibility of their module for groups with protected characteristics..

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)

Supplemental Information

Divisional Programme Board	Accounting, Finance and Law
Assessment Results (Pass/Fail)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
School Assessment Board	BCI
Moderator	Patricia Connelly
External Examiner	M Marzouk
Accreditation Details	This module contributes to the exemptions from various professional examinations attributable to the Bachelor of Accounting programme. Contact School for current details.(exists in conjunction with ACCT09003)
Changes/Version Number	

Assessment: (also refer to Assessment Outcomes Grids below)

This section should make transparent what assessment categories form part of this module (stating what % contributes to the final mark).

Maximum of 3 main assessment categories can be identified (which may comprise smaller elements of assessment).

NB: The 30% aggregate regulation (Reg. 3.9) (40% for PG) for each main category must be taken into account. When using PSMD, if all assessments are

recorded in the one box, only one assessment grid will show and the 30% (40% at PG) aggregate regulation will not stand. For the aggregate regulation to stand, each component of assessment must be captured in a separate box.

Please provide brief information about the overall approach to assessment that is taken within the module. In order to be flexible with assessment delivery, be brief, but do state assessment type (e.g. written assignment rather than “essay” / presentation, etc) and keep the detail for the module handbook. [Click or tap here to enter text.](#)

Assessment 1- Class Test (closed book examination) 30% of overall mark. 1 hour long. Assesses learning outcome 1

Assessment 2 - Final exam (closed book examination) 70% of overall mark. 2 hours long. Assesses Learning outcome 1-4

Assessment 3 – **Free Text**

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.

(ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Module Handbook.)

Assessment Outcome Grids (See Guidance Note)

Component 1							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Class Test	✓					30%	1

Component 2							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Closed book exam	✓	✓	✓	✓		70%	2

Component 3							
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Learning Outcome (5)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Combined Total for All Components						100%	3 hours

Change Control:

What	When	Who
Further guidance on aggregate regulation and application when completing template	16/01/2020	H McLean
Updated contact hours	14/09/21	H McLean
Updated Student Attendance and Engagement Procedure	19/10/2023	C Winter
Updated UWS Equality, Diversity and Human Rights Code	19/10/2023	C Winter
Guidance Note 23-24 provided	12/12/23	D Taylor
General housekeeping to text across sections.	12/12/23	D Taylor

Version Number: MD Template 1 (2023-24)