

Session: 2024/25

Title of Module: Risk in Financial Services			
Code: ACCT090	SCQF Level: 9 (Scottish Credit and Qualifications Framework)	Credit Points: 20	ECTS: 10 (European Credit Transfer Scheme)
School:	School of Business & Creative Industries		
Module Co-ordinator:	Nasir Kolade		
Summary of Module			
<p>This module introduces students to risk in the financial services sector. It provides a sound grounding in the principles of the risk management framework and corporate governance and risk oversight. Students will gain a broad understanding of the general principles of risk in business, the key risks that arise within the financial services industry, the influence of corporate governance, regulation and codes of conduct, and the approaches that are typically used to identify, reduce and manage specific aspects of risk. It covers specific techniques used in identifying, reducing and managing operational risk, credit risk, market risk, investment risk, liquidity risk and model risk.</p> <p>Emphasis is given on how these topics and theories are applied in practice considering the professional responsibilities and the career development issues associated in this field.</p>			

Module Delivery Method					
Face-To-Face	Blended	Fully Online	HybridC	HybridO	Work-based Learning
✓	✓				
<p>Face-To-Face Term used to describe the traditional classroom environment where the students and the lecturer meet synchronously in the same room for the whole provision.</p> <p>Blended A mode of delivery of a module or a programme that involves online and face-to-face delivery of learning, teaching and assessment activities, student support and feedback. A programme may be considered "blended" if it includes a combination of face-to-face, online and blended modules. If an online programme has any compulsory face-to-face and campus elements it must be described as blended with clearly articulated delivery information to manage student expectations</p> <p>Fully Online Instruction that is solely delivered by web-based or internet-based technologies. This term is used to describe the previously used terms distance learning and e learning.</p> <p>HybridC Online with mandatory face-to-face learning on Campus</p> <p>HybridO Online with optional face-to-face learning on Campus</p> <p>Work-based Learning Learning activities where the main location for the learning experience is in the workplace.</p>					

Campus(es) for Module Delivery						
The module will normally be offered on the following campuses / or by Distance/Online Learning: (Provided viable student numbers permit)						
Paisley:	Ayr:	Dumfries:	Lanarkshire:	London:	Distance/Online Learning:	Other:

✓					✓	
Term(s) for Module Delivery						
(Provided viable student numbers permit).						
Term 1		Term 2	✓	Term 3		

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Learning Outcomes: (maximum of 5 statements)	
L1	Demonstrate an understanding of the principles of risk management and emerging considerations for the financial services industry.
L2	Explain operational risk event types and the stages of an operational risk management framework to manage this risk.
L3	Demonstrate an understanding of the key components of credit risk and methods used to manage credit risk within the financial services sector.
L4	Know and be able to identify, measure and manage market risk, investment risk and liquidity risk.
Employability Skills and Personal Development Planning (PDP) Skills	
SCQF Headings	During completion of this module, there will be an opportunity to achieve core skills in:
Knowledge and Understanding (K and U)	SCQF Level 9. Demonstrate a critical understanding of a range of principles, concepts, and terminology related to the identification, measurement, and management of risk within the financial services sector.
Practice: Applied Knowledge and Understanding	SCQF Level 9. Application of knowledge, skills and understanding of the financial services sector and products using a range of professional skills and techniques associated with financial services, including a degree of unpredictability.
Generic Cognitive skills	SCQF Level 9. Critically identify, define and conceptualise complex problems and make judgements where information comes from a range of sources.
Communication, ICT and Numeracy Skills	SCQF Level 9. Use a wide range of communication and ICT skills to convey complex information about risks to a range of audiences for a variety of purposes.
Autonomy, Accountability and Working with others	SCQF Level 9. Exercise managerial responsibility for the work of others. Work with others to identify, measure and manage risks in the financial services sector.

Pre-requisites:	Before undertaking this module the student should have undertaken the following:	
	Module Code:	Module Title:
	Other:	Enrolment in the Graduate Apprenticeship
Co-requisites	Module Code:	Module Title:

* Indicates that module descriptor is not published.

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Learning and Teaching	
<p>A variety of learning and teaching activities will be used in the delivery of the module, aligned to module learning outcomes and student assessment. Interactions with students will offer a balance between presentation of content, discussion and active student participation in applying and exploring the quantitative techniques. Other elements of learning and teaching will allow for group or peer-to-peer interactions where module content can be explored in more detail and the learning applied to more complex problems. Sessions, activities and VLE/AIE resources offer ample opportunity for students to develop lifelong learning skills in terms of: collaborations and team-work, basic research skills, communication and digital information literacy, in line with the needs of a modern learner and graduate. Student learning, engagement and participation will be supported extensively through the module VLE/AIE site. The module resources are available to students before, during and after scheduled sessions to allow students plenty scope to prepare, participate, revise and explore topics. Continuous formative feedback will be available through the learning and teaching interactions and the VLE/AIE tests, quizzes, forums. Learning is further supported and enhanced through VLE/AIE touchcasts, videos, web-links and other interactive resources & activities.</p>	
<p>Learning Activities During completion of this module, the learning activities undertaken to achieve the module learning outcomes are stated below:</p>	<p>Student Learning Hours (Normally totalling 200 hours): (Note: Learning hours include both contact hours and hours spent on other learning activities)</p>
Lecture/Core Content Delivery	24
Tutorial/Synchronous Support Activity	12
Independent Study	164
	200 Hours Total
<p>**Indicative Resources: (eg. Core text, journals, internet access)</p>	
<p>The following materials form essential underpinning for the module content and ultimately for the learning outcomes: Risk and Financial Service, The Chartered Institute for Securities & Investment (Current Edition), Bodie, Z. and Kane, A., 2020. Investments. McGraw-Hill</p> <p>Details of further resources, including textbooks, journals and online resources will be identified at the beginning of each delivery in the module handbook and made available in the VLE.</p>	

(**N.B. Although reading lists should include current publications, students are advised (particularly for material marked with an asterisk*) to wait until the start of session for confirmation of the most up-to-date material)

Engagement Requirements

In line with the Academic Engagement Procedure, Students are defined as academically engaged if they are regularly engaged with timetabled teaching sessions, course-related learning resources including those in the Library and on the relevant learning platform, and complete assessments and submit these on time. Please refer to the Academic Engagement Procedure at the following link: [Academic engagement procedure](#)

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Supplemental Information

Programme Board	Accounting, Finance and Law
Assessment Results (Pass/Fail)	No
Subject Panel	Accounting, Finance & Law
Moderator	
External Examiner	
Accreditation Details	
Version Number	1.01

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Assessment: (also refer to Assessment Outcomes Grids below)

There will be one assessment which will cover Learning Outcomes 1 & 2:
Demonstrate an understanding of the principles of risk management and emerging considerations for the financial services industry.

Explain operational risk event types and the stages of an operational risk management framework to manage this risk. This assessment is weighted at 50%.

There will be one assessment which will cover Learning Outcomes 3 & 4:
Demonstrate an understanding of the key components of credit risk and methods used to manage credit risk within the financial services sector. Know and be able to identify, measure and manage market risk, investment risk and liquidity risk.

This assessment is weighted at 50%.

(N.B. (i) **Assessment Outcomes Grids** for the module (one for each component) can be found below which clearly demonstrate how the learning outcomes of the module will be assessed.

(ii) An **indicative schedule** listing approximate times within the academic calendar when assessment is likely to feature will be provided within the Student Handbook.)

Assessment Outcome Grids (Footnote A.)

Component 1

Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Essay	✓	✓			50	0
Component 2						
Assessment Type (Footnote B.)	Learning Outcome (1)	Learning Outcome (2)	Learning Outcome (3)	Learning Outcome (4)	Weighting (%) of Assessment Element	Timetabled Contact Hours
Presentation (Individual)			✓	✓	50	0
Combined Total For All Components					100%	0 hours

Footnotes

A. Referred to within Assessment Section above

B. Identified in the Learning Outcome Section above

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Note(s):

1. More than one assessment method can be used to assess individual learning outcomes.
2. Schools are responsible for determining student contact hours. Please refer to University Policy on contact hours (extract contained within section 10 of the Module Descriptor guidance note).
This will normally be variable across Schools, dependent on Programmes &/or Professional requirements.

Equality and Diversity

The Equality, Diversity and Human Rights policy underpins student engagement. We aim to make UWS a fair and equal place to study, and institution which addresses specific issues covering all aspects of equality, diversity and human rights. Where required module assessment will be adapted to meet student requirements.

[UWS Equality and Diversity Policy](#)

(N.B. Every effort will be made by the University to accommodate any equality and diversity issues brought to the attention of the School)