

**University of the West of Scotland**  
**Postgraduate Programme Specification**

**Session: 2024/25**

**Last Modified:**

**Status:**

1	<b>Named Award Title:</b>	<b>MSc Finance and Accounting with CIMA</b>	
2	<b>Award Title for Each Award: <sup>1</sup></b>	MSc Finance and Accounting with CIMA PG Cert Finance and Accounting PG Dip Finance and Accounting	
3	<b>Date of Validation / Approval:</b>	21/01/21	
4	<b>Details of Cohorts Applies to:</b>	24/25	
5	<b>Awarding Institution/Body:</b>	University of the West of Scotland	
6	<b>Teaching Institution(s)<sup>2</sup>:</b>	University of the West of Scotland	
7	<b>Language of Instruction &amp; Examination:</b>	English	
8	<b>Award Accredited By:</b>	Eligible for exemptions from the Chartered Institute of Management Accountants (CIMA)	
9a	<b>Maximum Period of Registration:</b>	Normally 12 months full-time with a maximum of 36 months <a href="https://www.uws.ac.uk/authorised-interruption-guidance-notes">Authorised Interruption Guidance notes (uws.ac.uk)</a>	
9b	<b>Duration of Study:</b>	Full Time – 1 year; Part Time – 1 year and 8 months.	
10	<b>Mode of Study:</b>	Full-time or Part-time	
11	<b>Campus:</b>	Paisley	
12	<b>School:</b>	School of Business & Creative Industries	
13	<b>Programme Board:</b>	Accounting, Finance, and Law	
14	<b>Programme Leader:</b>	Gerry McPake	

**15. Admission Criteria**

Candidates must be able to satisfy the general admission requirements of the University of the West of Scotland as specified in Chapter 2 of the University Regulatory Framework together with the following programme requirements:

<sup>1</sup> Include main award and all exit awards e.g. PgDip, MSc

<sup>2</sup> University of the West of Scotland and include any collaborative partner institutions involved in delivery.

**Appropriate Postgraduate Qualifications:**

For applicants whose first language is not English, Regulation 2.12 sets out the English Language Requirements in terms of IELTS. See details at -

<https://www.uws.ac.uk/international/english-language-requirements/>

Applicants will typically possess a degree or equivalent. In the absence of a degree, where entry requirements do not conform to the general entry requirements, other evidence can be considered on an individual basis in line with Regulations 2.13 – 2.36 (Recognition of Prior Learning – RPL / Recognition of Credit).

A business-related Honour's degree is normally acceptable.

The University's equality and diversity policies apply such that applicants with equivalent qualifications and/or experience can be accepted in place of those specified above e.g., internationally recognised degrees, professional institute qualifications, and senior management experience in the finance and accounting industry.

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**Other Required Qualifications/Experience**

None (see below for desirable skills).

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**Further desirable skills pre-application (i.e. to satisfy additional PSRB requirements or other)**

No previous qualifications and experience are required although previous experience and skills in the use of Office Software i.e. Excel, Word, and PowerPoint are desirable.

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16	<p><b>General Overview</b></p> <p>The MSc Finance and Accounting offer the opportunity to gain both relevant contextual and subject-specialist knowledge in Finance and Accounting through a structured and focused programme of academic studies. The MSc Finance and Accounting programme will add value to first degrees by developing individuals with an integrated and critically aware understanding of Finance and Accounting. The programme has been designed to match with the Chartered Institute of Management Accountants (CIMA) syllabus.</p> <p>The objectives of the Finance and Accounting programme are to:</p> <ul style="list-style-type: none"> <li>• Develop critical, analytical problem-based learning skills and transferable skills to prepare the student for postgraduate employment in Finance and Accounting.</li> <li>• Enable the student to continue to engage in lifelong learning.</li> <li>• Assist the student in developing further skills required for both autonomous practice and teamwork within the accounting profession.</li> <li>• Enable a systematic understanding of current finance and accounting theory and practice and future developments both in the UK and internationally.</li> <li>• Encourage students to adopt an analytical and creative approach to study, and to develop the ability to argue rationally, communicate clearly, and form sound judgments.</li> <li>• Enhance students' knowledge, skills, and abilities through the execution of a Master level project.</li> </ul> <p>The MSc Finance and Accounting programme seeks to offer a portfolio of modules reflecting the needs of those wishing to pursue a career in accounting and/or finance but who may not have accounting as their first degree. The programme focuses on conceptual understanding and practical skills of accounting and finance supplemented by an understanding of the background within which accounting operates. Therefore, the specific nature of this programme as a conversion degree (Type 2) makes it stand out, as most of our competitors in the market offer master's degrees for a specialised group of students who obtained their first degree in Finance and Accounting.</p> <p><b>The Learning, Teaching, and Assessment strategy</b> of this programme builds on the programme team experience of delivering master's and professional programmes and is designed to ensure the development of confident individuals with high-quality skills and graduate attributes that are recognised and valued not only by the students themselves but also by employers and the wider community. This is achieved through:</p> <ul style="list-style-type: none"> <li>• Utilising formative and summative assessments</li> <li>• Developing employability skills</li> <li>• Placing learning and subject content within an international context</li> <li>• Making use of relevant learning technology where appropriate</li> <li>• Utilising both online and on-campus learning &amp; teaching (embracing Flipped Classroom approaches)</li> </ul> <p>The assessment approaches are designed to encourage learning and analysis as required by the learning outcomes. The programme utilises an extensive range of assessment methods. Specific details regarding learning, teaching, and assessment are found within the Programme and Module handbooks.</p> <p>Students are encouraged to invest in Laptops and Office software to facilitate their studies and to undertake practical software-based activities outside of the University. The University provides on-campus access to computing labs and software.</p>
17	<p><b>Graduate Attributes, Employability &amp; Personal Development Planning</b></p>

	<p>The programme aims to provide a rigorous grounding in the knowledge, skills, and understanding necessary for graduates to embark on a career in finance and accounting. The programme recognises that students will come to the programme from various academic backgrounds and that future employability prospects will be enhanced by this higher-level development of inquiry, research, and critical analysis skills fostered by the programme.</p> <p>Personal Development Planning will be encouraged in line with university policy both at programme and module levels. At the programme level, students will be encouraged to maintain a personal development plan and be directed to appropriate sites and activities that promote the development of the individual. At the module level, students will be encouraged at regular intervals to consider and internalise their learning to date and, if appropriate, update their personal development plans.</p> <p><u>Our Graduates</u></p> <p>The University puts you, the future graduate, at the heart of everything that it does. The MSc Finance and Accounting programme has been designed to ensure that you, on completion of your degree, have all the necessary attributes required of a modern graduate in a professional workplace.</p> <p>Your modules are designed to develop a range of skills that are <u>academic</u> (developing your knowledge, skills, and abilities to a high level for academic study), <u>personal</u> (ensuring that your qualities and characteristics result in you being a well-round, developed, responsible individual, both in the workplace and in life), and <u>professional</u> (developing the range of skills that you need in a modern and constantly changing working environment). These are the keystones in modern accounting and finance.</p> <p>Your modules, both in terms of content and assessment, are professionally focused on developing:</p> <ul style="list-style-type: none"> <li>• Your academic skills (critical thinking, analysing, inquiring, improving knowledge, being digitally literate, problem-solving, autonomy, being incisive, and being innovative).</li> <li>• Your personal skills (being emotionally intelligent, ethically minded, culturally aware, communicating effectively, being influential, motivated, creative, imaginative, and resilient).</li> <li>• Your professional skills (collaborating, being research-minded, being socially responsible, becoming a potential leader, being enterprising, being ambitious, being driven, being daring, and being transformative).</li> </ul> <p>We want you to be:</p> <ul style="list-style-type: none"> <li>• Globally relevant with applicable abilities, skills, and behaviours (<b>Universal</b>).</li> <li>• Dynamic and prepare for employment in a complex and changing environment through resilience and a lifelong commitment to learning (<b>Work Ready</b>).</li> <li>• Build a solid foundation on which to continue to succeed and realise your potential across various contexts (<b>Successful</b>).</li> </ul> <p>Universal, Work Ready, and Successful is UWS!</p>
18	<b>Work-Based Learning/Placement Details</b>
	<p>The normal duration of the MSc Programme is one full academic year so work-based placements are not possible. However, the programme is enhanced by guest speakers from the finance and accounting industry, professional body visits, employability events, and the use of industry and professionally relevant activities and case studies.</p>

<b>19</b>	<b>Attendance and Engagement</b>
	<p>In line with the <a href="#">Student Attendance and Engagement Procedure</a>, Students are defined as academically engaged if they are regularly engaged with timetabled teaching sessions, and course-related learning resources including those in the Library and on the VLE, and complete assessments and submit these on time.</p> <p>For this programme, academic engagement equates to the following:</p> <p>Attendance and participation at on-campus workshops, regular engagement with VLE module resources, attendance, and engagement at programme events, submission of module assessments.</p>
<b>20</b>	<b>Equality and Diversity</b>
	<p>The University's Equality, Diversity and Human Rights Procedure can be accessed at the following link: <a href="#">UWS Equality, Diversity and Human Rights Code</a>.</p> <p>The MSc is an international programme that welcomes students from all backgrounds and countries to participate in its teaching &amp; learning activities. Communication, cooperation, and respect are the fundamental principles of our online and classroom environments.</p>

Programme structures and requirements, SCQF level, term, module name and code, credits and awards ( [Chapter 1, Regulatory Framework](#) )

<b>21</b>	<b>Learning Outcomes (Maximum of 5 per heading)</b>
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**A. PG Cert**

**Learning Outcomes (Maximum of 5 per heading)**

<b>Knowledge and Understanding</b>	
<b>A1</b>	Demonstrate a critical and integrated understanding of core areas of finance and accounting
<b>A2</b>	Describe and critically assess the impact the regulations have on businesses
<b>A3</b>	Understand the theoretic underpinning of finance and accounting
<b>A4</b>	Demonstrate a critical awareness of issues of current interest and debate in finance and accounting
<b>Practice - Applied Knowledge and Understanding</b>	
<b>B1</b>	Use a range of specialist skills, techniques and practices associated with finance and accounting
<b>B2</b>	Apply relevant knowledge and understanding to a range of complex accounting situations taking account of its relationship and interaction with other areas of the organisation
<b>B3</b>	Demonstrate originality and creativity in applying knowledge and understanding to a range of business law related situations
<b>B4</b>	Apply skill, knowledge and understanding in the planning and execution of techniques of enquiry

<b>Communication, ICT and Numeracy Skills</b>	
<b>C1</b>	Use a range of skills including academic writing and referencing skills, analysis, and interpretation of complex information, and the use of appropriate ICT skills to aid the dissemination of information
<b>C2</b>	Communicate effectively and engage in discourse with lecturers, and fellow students and demonstrate the ability to convey complex ideas and concepts effectively
<b>C3</b>	Demonstrate an effective use of communication skills
<b>Generic Cognitive Skills - Problem-Solving, Analysis, Evaluation</b>	
<b>D1</b>	Identify, conceptualise, and apply critical analysis to new and abstract problems and issues related to finance and accounting
<b>D2</b>	Critically review and consolidate knowledge relating to accounting and legal situations
<b>Autonomy, Accountability, and Working with Others</b>	
<b>E1</b>	Exercise substantial autonomy and initiative in professional and equivalent activities
<b>E2</b>	Be self-directed and take responsibility for your study and using own initiative
<b>E3</b>	Develop time management skills to schedule and manage own and, where appropriate, other activities
<b>E4</b>	Use initiative to cooperate and share learning with fellow students and, where appropriate, demonstrate leadership in teams

**Core Modules**

<b>SCQF Level</b>	<b>Module Code</b>	<b>Module Name</b>	<b>Credit</b>	<b>Term</b>			<b>Footnotes</b>
				<b>1</b>	<b>2</b>	<b>3</b>	

All modules are LM level.

**Optional Modules**

<b>SCQF Level</b>	<b>Module Code</b>	<b>Module Name</b>	<b>Credit</b>	<b>Term</b>			<b>Footnotes</b>
				<b>1</b>	<b>2</b>	<b>3</b>	

Footnotes

There are no optional modules in Term 1.

22a	<b>Level 11 – Postgraduate Certificate (PgCert)</b> <b>Criteria for Progression and Award</b>
	<p>There is <u>no progression</u> within stages at SCQF Level 11.</p> <p>Students can exit with a Postgraduate Certificate in Finance and Accounting provided they have completed a minimum of 60 credits, 40 credits of which must include the two core modules: 'Financial Reporting' and 'Management Accounting'. These are foundation modules in the critical disciplines of financial reporting and management accounting.</p> <p>The programme leader and personal tutor will advise students of their status and discuss the implications of module deficits as they progress through their academic terms.</p> <p>No Distinction is awarded at the PgCert level (Regulation 3.25).</p> <p>Links: <a href="#">UWS Regulatory Framework</a>; and <a href="#">Student Experience Policy Statement</a></p>

### Learning Outcomes – Postgraduate Diploma (PgD) Core Modules

#### B. PG Dip

##### Learning Outcomes (Maximum of 5 per heading)

Knowledge and Understanding	
A1	A critical and integrated understanding of the theory and practice of critical inquiry and in developing research plans
A2	A critical awareness of the role and principles of finance and accounting within the business community
A3	A critical understanding of the principles and precepts of finance and accounting
A4	An understanding of the role and techniques of quantitative analysis in the decision-making processes in business
Practice - Applied Knowledge and Understanding	
B1	Use a significant range of specialist skills, techniques, and practices associated with finance and accounting
B2	Apply relevant knowledge and understanding of ethics and governance to a range of complex situations
B3	Ability to critically evaluate and analyse current research and practice within the finance and accounting discipline
B4	Identify, conceptualise, define, and make informed judgements on problems in an accounting context often based on incomplete information
B5	Demonstrate originality and creativity in applying knowledge and understanding to a range of accounting situations and problems
Communication, ICT, and Numeracy Skills	

<b>C1</b>	Use a range of skills including academic writing and referencing skills, analysis, and interpretation of complex information, and the use of appropriate ICT skills to aid the dissemination of information
<b>C2</b>	Communicate effectively and engage in discourse with lecturers, and fellow students and demonstrate the ability to convey complex ideas and concepts effectively
<b>C3</b>	Effective use of a range of appropriate communication strategies
<b>C4</b>	Develop and apply numeracy skills as appropriate to assist in the decision-making process
<b>C5</b>	Use a range of software to support and enhance the understanding of complex issues
<b>Generic Cognitive Skills - Problem-Solving, Analysis, Evaluation</b>	
<b>D1</b>	Develop original and creative responses to the analysis, evaluation, and synthesis of data and other accounting information
<b>D2</b>	Critically review and consolidate knowledge relating to complex finance and accounting situations
<b>D3</b>	Ability to locate, extract, and analyse financial data from multiple sources
<b>Autonomy, Accountability, and Working with Others</b>	
<b>E1</b>	Exercise substantial autonomy and initiative in professional and equivalent activities
<b>E2</b>	Be self-directed and take responsibility for your own study and using own initiative
<b>E3</b>	Develop time management skills to schedule and manage own and, where appropriate, other activities
<b>E4</b>	Use initiative to cooperate and share learning with fellow students and, where appropriate, demonstrate leadership in teams

**Core Modules**

SCQF Level	Module Code	Module Name	Credit	Term			Footnotes
				1	2	3	

Footnotes

All modules are LM level.

**Optional Modules**

SCQF Level	Module Code	Module Name	Credit	Term			Footnotes
				1	2	3	

Footnotes

There are no optional modules in Term 2.



<b>22b</b>	<b>Level 11 - PgDip Criteria for Progression and Award</b>
	<p>There is <u>no progression</u> within stages at SCQF Level 11.</p> <p>Students who have gained all 120 core credits and do not wish to continue, or whose progress is arrested, may exit with a Postgraduate Diploma in Finance and Accounting. All taught modules are core and align with CIMA's Managerial Level syllabus. Students are required to have passed all core modules above to satisfy 'CIMA Masters Gateway' conditions for exemptions and eligibility to undertake the CIMA Management Case Study Examination (MCS) with CIMA.</p> <p>Distinction will be awarded in line with University Regulations and no imported credit can be used. (Regulations 3.35 &amp; 3.26).</p> <p>Links: <a href="#">UWS Regulatory Framework</a>; and <a href="#">Student Experience Policy Statement</a>.</p>

**C. Masters****Learning Outcomes (Maximum of 5 per heading)**

<b>Knowledge and Understanding</b>	
<b>A1</b>	Demonstrate detailed and critical knowledge of the finance and accounting literature relevant to the chosen topic and a high appreciation of the practical problems faced in application
<b>A2</b>	Display a critical understanding of a range of specialised theories, principles, and concepts relevant to the chosen topic within finance and accounting
<b>A3</b>	Display a critical awareness of current issues relevant to the topic and related areas
<b>A4</b>	Demonstrate a critical understanding of the role and function of corporate law in finance and accounting practice
<b>Practice - Applied Knowledge and Understanding</b>	
<b>B1</b>	Apply a range of skills, techniques and practices associated with the finance and accounting area
<b>B2</b>	A practical understanding of how established techniques are used to develop and interpret issues related to finance and accounting
<b>B3</b>	Apply an appropriate research strategy to the selection and distillation of relevant information from a wide range of sources and a large body of knowledge
<b>B4</b>	Plan and execute a significant project together with its investigation and development
<b>Communication, ICT and Numeracy Skills</b>	
<b>C1</b>	Further develop academic writing skills, including appropriate acknowledgement and referencing sources
<b>C2</b>	Use both quantitative and qualitative appropriate techniques to increase the effectiveness and performance of the analysis of data

<b>C3</b>	Able to use appropriate software to support and enhance the analysis and presentation of data
<b>C4</b>	Communicate with a range of audiences and adapt the communication to the context and purpose
<b>Generic Cognitive Skills - Problem-Solving, Analysis, Evaluation</b>	
<b>D1</b>	Demonstrate the ability to recognise problems in finance and accounting and reporting and identify suitable means to respond to and manage them effectively
<b>D2</b>	Conceptual understanding that enables the evaluation of the accuracy and validity of published research and assesses its relevance to new situations
<b>D3</b>	Capability for independent and self-managed learning such that they can analyse their strengths and weaknesses and formulate strategies for improvement
<b>Autonomy, Accountability, and Working with Others</b>	
<b>E1</b>	Ability to question standard practice and to apply professional judgment in making recommendations and solving problems for future best practice
<b>E2</b>	Demonstrate an ability to interact with supervision in an effective manner
<b>E3</b>	Demonstrate an ability to manage time and resources
<b>E4</b>	Work in ways that are reflective, self-critical, and based on research/evidence
<b>E5</b>	Deal with complex ethical and professional issues

**Core Modules**

SCQF Level	Module Code	Module Name	Credit	Term			Footnotes
				1	2	3	
11	ACCT11026	Advanced Management Accounting	20		✓		
11	ACCT11016	Business Research & Analysis	20		✓		*
11	ACCT11021	Enterprise Management	20		✓		
11	ACCT11029	Finance & Accounting Dissertation (CIMA)	60		✓	✓	*
11	ACCT11023	Financial Reporting	20	✓			
11	ACCT11031	Corporate Financial Management	20	✓			
11	ACCT11024	Management Accounting	20	✓			

**Footnotes**

Students are strongly advised to complete the Dissertation project after exploring research methods and preparing a Research Proposal as part of the 'Business Research & Analysis' module undertaken in Term 2. Within this module, students are required to write and submit a research proposal as an assessment instrument which may form the basis for the dissertation in Term 3. Each student will be allocated a supervisor with whom they communicate directly throughout the dissertation phase.

**Optional Modules**

SCQF Level	Module Code	Module Name	Credit	Term			Footnotes
				1	2	3	

**Footnotes**

There are no optional modules.

<b>22c</b>	<b>Level 11 MASTERS Criteria for Award</b>
	<p>There is no formal progression route for the programme.</p> <p>To complete the Master's stage of the MSc Finance and Accounting, a student must achieve a minimum grade of 50% in the dissertation, have passed all 120 credit core modules and so have attained 180 credits at SCQF 11.</p> <p>Students should be aware that it is possible to pass the 'Finance &amp; Accounting Dissertation' but still not be eligible for any Exit Award unless conditions of PgCert, Pg Dip, and MSc are satisfied as stated in a previous section.</p> <p>Distinction will be awarded in line with University Regulations and no imported credit can be used. (Regulations 3.35 &amp; 3.26)</p> <p>Links: <a href="#">UWS Regulatory Framework</a>; and <a href="#">Student Experience Policy Statement</a>.</p>

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<b>23</b>	<b>Regulations of Assessment</b>
	<p>Candidates will be bound by the general assessment regulations of the University as specified in the <a href="#">University Regulatory Framework</a> .</p> <p>An overview of the assessment details is provided in the Student Handbook and the assessment criteria for each module is provided in the module descriptor which forms part of the module pack issued to students. For further details on assessment please refer to Chapter 3 of the Regulatory Framework.</p> <p>To qualify for an award from the University, students must complete all the programme requirements and must meet the credit minima detailed in Chapter 1 of the Regulatory Framework.</p>
<b>24</b>	<b>Combined Studies</b>

There may be instances where a student has been unsuccessful in meeting the award criteria for the named award and for other more generic named awards existing within the school. Provided that they have met the credit requirements in line with the SCQF credit minima (please see Regulation 1.21), they will be eligible for a Combined Studies award (please see Regulation 1.61).

For students studying at Level 11, they will *normally* be eligible for an exit award of PgCert / PgDip / Masters in Combined Studies.

### **Change/Version Control**

#### **Changes made to the programme since it was last published:**

No significant changes from the previous 23/24 document. Correction of module titles within section 22a.

**Version Number: PG 2 (2024-25)**